PUSLINCH AUDIT COMMITTEE
M I N U T E S

DATE: Tuesday, April 23, 2013
TIME: 10:00 A.M.

The Audit Committee Meeting was held on the above date and called to order at 10:00 a.m. in the Council Chambers, Aberfoyle.

ATTENDANCE: All members of the Committee, Mayor Lever ex-officio.

OTHERS IN ATTENDANCE:

- Murray Short, RLB, Chartered Accountants and Business
- Betty Coburn, Deputy Treasurer
- Karen Landry, CAO/Clerk

1. **CALL THE MEETING TO ORDER**

   Councillor Stokley called the meeting to order.

2. **DISCLOSURE OF PECUNIARY INTEREST & THE GENERAL NATURE THEREOF**

   None.

3. **ADOPTION OF THE MINUTES**

   Recommendation No. 2013-001: Moved by Dennis Lever and Seconded by Jerry Schmidt

   THAT the minutes of the following meetings be adopted as written and distributed:

   - Audit Committee held April 13, 2012
   - Closed Audit Committee held April 13, 2012

   CARRIED.

4. **REGULAR BUSINESS**

   1. **Township of Puslinch Consolidated Financial Statements for Year ended December 31, 2012.**

      Murray Short reviewed the consolidated Financial Statements and responded to questions by members.

      Staff were requested to look into the development of policies regarding cash-handling and the distribution of surplus funds to designated reserves.

Recommendation No. 2013-002: Moved by Jim McQueen and Seconded by Jerry Schmidt

THAT the Township of Puslinch Consolidated Financial Statements for year ended December 31, 2012 be adopted and presented to Council.

CARRIED.

5. **CLOSED MEETING**

Recommendation No. 2013-003: Moved by Jerry Schmidt and Seconded by Dennis Lever

THAT the Audit Committee shall go into closed session under Section 239 of the *Municipal Act* for the purpose of:

- Confidential Report from the Township's Auditor regarding the security of the property of the municipality or local board and personal matters about an identifiable individual, including municipal or local board employees – Management Letter

CARRIED.

Recommendation No. 2013-004: Moved by Jim McQueen and Seconded by Jerry Schmidt

THAT Committee move into open session.

CARRIED.

Recommendation No. 2013-005: Moved by Jerry Schmidt and Seconded by Dennis Lever

- THAT the Confidential Report from the Township's Auditor regarding the security of the property of the municipality or local board and personal matters about an identifiable individual, including municipal or local board employees – Management Letter be received.

CARRIED.

6. **ADJOURNMENT:**

The meeting adjourned at 10:46 a.m.

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Wayne Stokley, Chair

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Karen Landry, CAO/Clerk