

GRCA Current



I.G.#

May 2013 · Volume 18, Number 5

GRCA General Membership

Chair	Jane Mitchell
1st Vice-Chair	Vic Prendergast
2nd Vice-Chair	Jan d'Ailly
Townships of Amaranth, East Garafraxa, Melancthon and Southgate and Town of Grand Valley	Tom Nevills
Townships of Mapleton and Wellington North	Pat Salter
Township of Centre Wellington	Joanne Ross-Zuj
Town of Erin, Townships of Guelph/Eramosa and Puslinch	John Brennan
City of Guelph	Bob Bell, Maggie Laidlaw
Region of Waterloo	Les Armstrong, Todd Cowan, Jan d'Ailly, Rob Deutschmann, Jean Haalboom, Ross Kelterborn, Geoff Lorentz, Claudette Miller, Jane Mitchell, Warren Stauch
Municipality of North Perth and Township of Perth East	George Wicke
Halton Region	J. Barry Lee
City of Hamilton	Jeanette Jamieson
Oxford County	Bruce Banbury
County of Brant	Brian Coleman, Steve Schmitt
City of Brantford	Robert Hillier, Vic Prendergast
Haldimand and Norfolk Counties	Lorne Boyko, Fred Morison

New planning and permit fees effective June 1

A new resource planning fee schedule will come into effect June 1.

The new fees were approved by the board April 26 and reflect a three per cent increase for permit applications, plan review and title clearance and inquiries. Minor fees and fees for aggregate extraction below the water table were not changed. GRCA staff discussed the increase with the Home Builders and the Ontario Stone, Sand and Gravel Association, who didn't object.

In 2012, fees resulted in \$713,000 in revenue, and the increase means revenue of \$731,000 is expected in 2013. These fees help cover the cost of staff time for planning, engineering, terrestrial, aquatics and information systems.

Controlled burn held at Apps' Mill

A controlled burn took place at the Apps' Mill Conservation Area April 28.

The goal of the burn was to help re-establish the oak savannah habitat on the property owned by the Grand River Conservation Authority. About 4.2 hectares were burned.

Fire is a normal part of the life cycle of savannah habitats. Native species can tolerate fire, so burning the land clears out non-native species. Non-native Scots pines and shrubs will be burned to improve the black oak ecosystem. Burning also releases important nutrients from the soil, which promotes growth. The GRCA often holds one or more controlled burns each spring.

Bridge inventory

An inventory of nearly 700 bridges throughout the watershed is complete and available on the GRCA website.

About a third of the bridges in the inventory have heritage value and each of these has a two-page listing that includes a colour photo. Bridges

GRCA Current is our new name

This is the same publication — GRCA Minutes but it has a new name — GRCA Current.

Over the years there has been some confusion between this publication and the official minutes from GRCA board meetings. The new name for this monthly publication will eliminate any confusion. This is the first issue with the new name, but nothing else has changed.

contribute to the unique identity of communities and they are one of the reasons the Grand and its tributaries received Canadian Heritage River designation in 1994.

Each time a municipality needs to repair or replace a bridge, its heritage value must be part of the environmental assessment process. The inventory means that the two-thirds of the bridges that don't have any heritage value can be immediately screened out and this will help municipalities streamline their Environmental Assessment process.

The inventory was completed over the past year by the Heritage Resources Centre at the University of Waterloo with funding from several sources. It is available on the GRCA website.

Brantford Dike agreement

The GRCA and the City of Brantford entered into a 20 year agreement that outlines roles and the responsibilities for maintaining the flood control works in the City of Brantford.

After the 1974 flood, the city and conservation authority worked together to construct a dike system along the Grand River in Brantford to minimize flooding. The agreement ensures that the current inspection and maintenance program will continue into the future.

The GRCA is responsible for costs associated with the inspection and capital repairs related to structural integrity of the dike. The GRCA also cuts the grass, removes trees and maintains gabion baskets.



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Grand River Conservation Authority

Any capital repairs required due to recreational use or public access, are the responsibility of the city.

Cold and wet April

April was very wet throughout the watershed.

The climate station at Laurel Dam recorded the highest April rainfall since the station began operating in 1969 at 151 mm of rain. Rainfall during other months has been higher. A few other stations were near the highest April rainfall as well.

It was also 3.2 degrees cooler than average at Shand Dam.

The Flood Operations Centre was active and issued five messages. During the week of April 8, the watershed received 60 to 75 mm of rain, including some freezing rain. Flows were high throughout the watershed and resulted in some minor flooding of low lying areas.

Flooding thresholds were exceeded through Elora (the board walk shops) the Nith River through Ayr and in the Grand River from Brantford downstream.

The ice storm that hit much of the Grand River watershed on April 12 damaged and weakened some trees on GRCA properties, so clean up was needed.

Byng Island water main

The provision for a new water supply to Byng Island Conservation Area may cost the GRCA up to \$853,000 based on preliminary estimates for engineering and consultants.

MTE Consultants has been hired to provide consulting engineering services for the project. A new water supply is proposed to cross the bridge on Rainham Street from the water treatment plant in Dunnville and then to follow an internal route across the islands and weirs within the conservation area to connect to the existing waterlines.

The project will not be complete by mid-June. However the GRCA will provide temporary potable water supplies for campers until the project is complete. GRCA is trying to minimize any disruption to park visitors as a result of this work.

This project will be funded from the conservation areas capital reserves, as this project was not anticipated.



Many hands made for light work during the fish stocking at Soper Creek in Cambridge April 24. The rainy weather was great for fish and lots of people came to give the fish a new home in this cold water stream.

\$500,000 paving bill

The GRCA will spend more than \$500,000 for paving projects in 2013.

Cornell Construction Ltd. of Brantford won a contract valued at \$192,000 to pave parking lots and roadways. The GRCA maintains 146 km of paved roads and 11.6 hectares of paved parking lots at conservation areas and nature centres.

Sousa Concrete will repave the interior roadways and parking lots at the GRCA's Administration Centre in Cambridge for nearly \$325,000. These roads have been deteriorating for several years. A consultant recommended that a new asphalt layer should be added, while the entrance roadway will be widened to provide better two-way traffic.

Both of these contractors supplied the lowest bid to win these contracts. This work will be covered through the 2013 budget, with an additional \$90,000 coming from the reserves.

Brown trout stocking

The Friends of Mill Creek, a community based organization, helped the Ontario Ministry of Natural Resources with stocking brown trout in Mill Creek at Soper Park in Cambridge.

In total, 40,000 brown trout are stocked in the Grand and Conestogo rivers each spring and this is one of the locations for stocking.

On April 24, around 500 fish that had been raised in the MNR Harwood Fish Culture Station were released with help from the Alison Neighbourhood Association, Fiddlesticks Neighbourhood Association, Community Living and members of Cambridge City Council.

Mill Creek has improved to the point where MNR decided that this urbanized portion of the creek can support brown trout and recreational angling opportunities.

This issue of **GRCA Current** was published in May 2013.

It is a summary of the April 2013 business conducted by the Grand River Conservation Authority board and committees as well as other noteworthy happenings and topics of interest.

The Grand River Conservation Authority welcomes the photocopying, forwarding and distribution of GRCA Current.

Next board meeting: May 24 at 9:30 a.m., GRCA Administration Centre.

Meeting Reports and agendas are at www.grandriver.ca/MeetingReports.

For coming events, please see www.grandriver.ca/Calendar.

Grand Actions newsletter available at: www.grandriver.ca/GrandActions

GRCA Minutes



I.G.#

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March 2013 • Volume 18, Number 3

GRCA General Membership

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2013 budget approved

Residents of the Grand River watershed are being asked to contribute about 30 cents more to cover the cost of the environmental protection work planned by the GRCA in 2013.

The GRCA board approved a 2013 budget in February calling for total expenditures of \$30.7 million. About \$10.5 million, or one-third of the budget, comes from the municipalities of the watershed which collect the money from residents through property taxes or water bills. The municipal share of the budget is up three per cent from 2012, which amounts to \$10.35 per person this year compared to \$10.05 in 2012.

The GRCA budget covers the cost of programs that protect water quality, reduce flood damages, preserve and improve natural areas, support responsible development and provide outdoor recreation and environmental education.

The overall budget is actually down about \$2 million from last year. Much of the drop is linked to reductions in provincial grants to the GRCA. Government grants total about \$4.7 million, or 15 per cent of the budget, which is down from \$7.2 million from last year. The provincial annual operating grant was cut eight per cent to \$871,000.

Jane Mitchell, chair of the GRCA said that "overall the GRCA is doing well" despite the cuts.

In addition, there was an expected reduction in provincial grants for the drinking water source protection program from \$2.6 million in 2012 to \$650,000 because the majority of the work is complete.

dam and bring the structure up to current standards.

A consulting company will be hired to begin preliminary design for a new spillway at Conestogo Dam so that it can safely handle high water flows during a major storm.

A study on the safety at the dikes in downtown Cambridge (Galt) will include engineering inspection to guide future repairs.

Reforestation services

Four contractors have been hired to plant 217,400 trees on behalf of the GRCA this spring.

The trees will be planted on both public and private land. The GRCA anticipates sales of an additional 50,000 trees to landowners this spring while staff and community groups will plant 10,000 to 20,000 trees.

Tender bids were opened Feb. 14 and Black River Tree Planting, Giles Restoration Service, Bartram Woodlands and Brinkman and Associates have been hired to plant the trees. Contracts were divided up according to the type of planting and locations.

The GRCA has planted more than 27 million trees since the 1940s and has been working with landowners since 1954.

Crackdown on deer poaching at Luther

The GRCA will look into improved control and monitoring to reduce illegal deer poaching at Luther Marsh Wildlife Management Area.

The Upper Grand Watershed Committee sent a letter to the GRCA and Ministry of Natural Resources to investigate the ongoing poaching issue and to develop educational and legal regulations. The committee also asked local municipalities, MPs and MPPs to support the issue.

Luther Marsh is open during specific periods from October to December for archery, muzzle-loader and shotgun hunting of deer. An annual user guide lists the dates and type of hunting

Lots of dam work

The GRCA's 2013 budget includes about \$1.7 million in work related to flood control structures.

At the top of the list is \$1.15 million to reconstruct the Drimmie Dam in Elora. This is subject to financial support and project approval from the province, but work could begin this summer to replace the deteriorating dam.

Repairs on Luther Dam are expected to cost \$425,000 to stabilize the banks of the 60-year-old



allowed, as well as the rules and permit requirements. MNR has a phone number to report poaching and other violations and this is included in the guide.

The GRCA will work with MNR to find strategies to improve control and monitoring related to hunting violations.

Landowners to be surveyed on wetlands

The GRCA is participating in a study to survey 5,000 landowners about wetland restoration.

The Upper Thames River, the Credit River and Toronto Region conservation authorities are also participating in the study that is being led by researchers from the University of New Brunswick and Simon Fraser University. The study will survey farmers and rural non-farm landowners within these watersheds.

The questionnaires ask landowners about wetland management history and their attitudes toward wetlands, as well as their willingness to accept compensation for wetland-related work that they may undertake.

The GRCA already works with rural landowners on many water quality projects and will use this information to assist with future programs.

The GRCA will receive a copy of survey results specific to the watershed.

Plans to celebrate 20th anniversary

The GRCA is planning to celebrate the 20th anniversary of the Canadian Heritage River designation in 2014.

The Grand River and its tributaries (The Nith, Conestogo, Speed and Eramosa) were designated as Canadian Heritage Rivers in 1994. The fifth anniversary was marked with an event at the River Run Centre in Guelph and the 10th with a free public event at Guelph Lake Conservation Area that included watershed musicians and performers that was part of the National River Heritage Conference.

A group of GRCA staff, members of the Heritage Working Group and board members will look into ideas that are not costly and can be integrated into existing GRCA programs and activities, as well as encourag-



Photo by Dan Schneider

A Grade 2 student feeds a chickadee at Guelph Lake in February. While March break camps are now fully booked, summer camp registration is now open www.grandriver.eventbrite.ca.

ing community groups to plan celebrations.

Moderate flooding risk this spring

There is a moderate risk of flooding in the Grand River watershed this spring, the GRCA announced Feb. 17 at the annual meeting of municipal flood co-ordinators at the GRCA office in Cambridge.

They were gathered to hear the spring flood prognosis and receive an update on the flood warning system used by the GRCA to alert municipalities and residents of flood conditions.

After an exceptionally dry winter in 2012, conditions are closer to normal this year. Snowfall was above average in January, and average in February. However, most of the January snow melted away during two warm spells that month.

Snow cover in the northern part of the watershed, including parts of Dufferin and Wellington counties, is just below normal, while the central portion, including Waterloo Region and Guelph, is only about half of normal. The southern portion, from Brantford to Lake Erie, is about normal.

The risk of flooding from ice jams is moderate this year. Most rivers and streams are ice covered, but at this time there is only one notable ice jam, just upstream of Dunville. There is the potential for more ice jams to form if there is a rapid melt that moves upstream ice downstream quickly.

Ice jams can be an unpredictable cause of

flooding because they can form quickly. Water backs up behind them and spills out of the river banks, sometimes inundating communities.

About 60 per cent of the flood storage space is available in the reservoir system. Water levels in the reservoirs are a bit higher this year than most years but can be lowered as weather and watershed conditions change.

The risk of lake surge flooding on the Lake Erie shoreline in Haldimand County is low this year because of low Lake Erie water levels.

This issue of GRCA Minutes was published in March 2013.

It is a summary of the February 2013 business conducted by the Grand River Conservation Authority board and committees as well as other noteworthy happenings and topics of interest.

The Grand River Conservation Authority welcomes the photocopying, forwarding and distribution of GRCA Minutes.

Next board meeting: March 22 at 9:30 a.m.

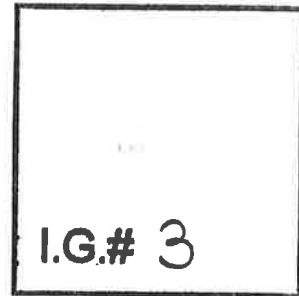
Reports mentioned in the GRCA Minutes are available online at www.grandriver.ca/MeetingReports.

For information about coming events, please see www.grandriver.ca/Calendar.

Financial Statements of

CONSERVATION HALTON

Year ended December 31, 2012



CONSERVATION HALTON

Financial Statements

Year ended December 31, 2012

Independent Auditors' Report

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INDEPENDENT AUDITORS' REPORT

To the Directors of Conservation Halton

We have audited the accompanying financial statements of Conservation Halton ("the Entity") which comprise the financial position as at December 31, 2012 and the statements of operations and change in accumulated surplus, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Conservation Halton as at December 31, 2012, and its consolidated results of operations and the changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Comparative Information

The financial statements of Conservation Halton as at and for the year ended December 31, 2011 were audited by another auditor who expressed an unmodified opinion on those statements on April 26, 2012.

KPMG LLP

Chartered Accountants, Licensed Public Accountants

April 25, 2013
Waterloo, Canada

CONSERVATION HALTON

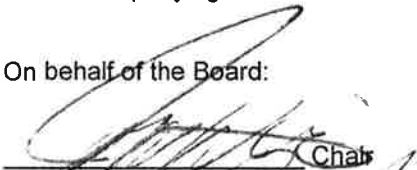
Statement of Financial Position

December 31, 2012, with comparative information for 2011

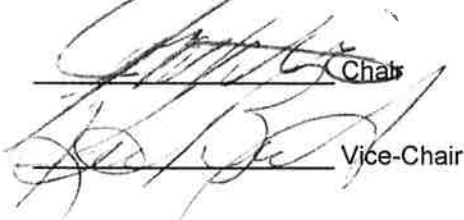
	2012	2011
Financial assets:		
Cash	\$ 1,054,540	\$ 451,469
Short-term investments (note 2)	9,270,297	10,246,956
Investment - Water Management System (note 3)	3,382,625	2,659,156
Accounts receivables (note 4)	536,793	586,956
	<u>14,244,255</u>	<u>13,944,537</u>
Financial liabilities:		
Accounts payable and accrued charges	1,837,175	1,464,694
Vacation pay and accumulated time entitlements	157,054	165,140
Deferred revenue (note 5)	5,111,466	4,738,955
Deferred revenue - capital and major projects (note 6)	914,294	1,121,863
Deferred revenue - Water Management System (note 3)	3,382,625	2,659,156
Long-term liabilities (note 7)	1,084,309	1,209,172
	<u>12,486,923</u>	<u>11,358,980</u>
Net financial assets	1,757,332	2,585,557
Non-financial assets:		
Tangible capital assets (note 8)	60,070,058	58,513,602
Prepaid expenses	247,197	249,734
Inventory	83,235	92,127
	<u>60,400,490</u>	<u>58,855,463</u>
Commitments (note 13)		
Accumulated surplus (note 9)	\$ 62,157,822	\$ 61,441,020

See accompanying notes to financial statements.

On behalf of the Board:



Chair



Vice-Chair

CONSERVATION HALTON

Statement of Operations and Change in Accumulated Surplus

Year ended December 31, 2012, with comparative information for 2011

	2012 Budget	2012 Actual	2011 Actual
Revenue:			
Municipal levies - operating	\$ 7,161,745	\$ 7,161,745	\$ 6,678,612
Ministry of Natural Resources, transfer payments	300,311	300,311	300,311
User fees and sales:			
Management/protection of public assets	321,140	445,794	527,799
Watershed communications	-	1,925	3,985
Watershed environmental services	1,129,000	985,782	841,805
Watershed experience	8,205,087	9,932,730	10,470,550
Corporate services	81,000	149,930	102,681
Special programs and projects	193,250	334,237	231,372
Source water protection	664,914	900,940	854,579
Major projects	520,500	748,477	896,989
Total revenue	18,576,947	20,961,871	20,908,683
Expenses:			
Management/protection of public assets	3,876,318	3,673,010	3,670,896
Watershed communications	769,626	770,585	750,680
Watershed environmental services	2,329,687	2,245,407	2,060,989
Watershed experience	9,062,315	8,934,939	8,638,853
Corporate services	2,614,964	2,619,236	2,275,117
Special programs and projects	193,250	322,779	169,914
Source water protection	677,914	902,908	870,634
Major projects	335,500	709,449	628,965
Debt financing charges	66,998	66,756	66,616
Total expenses	19,926,572	20,245,069	19,132,664
Annual surplus (note 9)	(1,349,625)	716,802	1,776,019
Accumulated surplus, beginning of year	61,441,020	61,441,020	59,665,001
Accumulated surplus, end of year	\$ 60,091,395	\$ 62,157,822	\$ 61,441,020

See accompanying notes to financial statements.

CONSERVATION HALTON

Statement of Changes in Net Financial Assets

Year ended December 31, 2012, with comparative information for 2011

	2012 Budget	2012 Actual	2011 Actual
Annual surplus	\$ (1,349,625)	\$ 716,802	\$ 1,776,019
Acquisition of tangible capital assets	(3,275,575)	(3,164,057)	(2,068,735)
Amortization of tangible capital assets	1,396,000	1,396,104	1,330,249
Net carrying amount of disposed tangible capital assets	-	211,497	49,445
	(3,229,200)	(839,654)	1,086,978
Acquisition of prepaid expenses	-	2,537	(107,603)
Change in inventories	-	8,892	4,148
Net change in net financial assets (debt)	(3,229,200)	(828,225)	983,523
Net financial assets, beginning of year	2,585,557	2,585,557	1,602,034
Net financial assets, end of year	\$ (643,643)	\$ 1,757,332	\$ 2,585,557

See accompanying notes to financial statements.

CONSERVATION HALTON

Statement of Cash Flows

Year ended December 31, 2012, with comparative information for 2011

	2012	2011
Cash provided by (used in):		
Operating activities:		
Annual surplus	\$ 716,802	\$ 1,776,019
Items not involving cash:		
Amortization	1,396,104	1,330,249
Loss on disposal of tangible capital assets	211,497	49,445
Accrued interest receivable	(112,667)	(95,875)
	<u>2,211,736</u>	<u>3,059,838</u>
Change in non-cash working capital balances:		
Accounts receivable	50,163	251,612
Inventory	8,892	4,148
Accounts payable and accrued charges	372,481	(32,399)
Vacation pay and accumulated time entitlements	(8,086)	(15,156)
Deferred revenue	372,511	438,894
Deferred revenue - capital and major projects	(207,569)	(107,074)
Deferred revenue - Water Management System	723,469	708,930
Prepaid expenses	2,537	(107,603)
	<u>3,526,134</u>	<u>4,201,190</u>
Capital transactions:		
Acquisition of tangible capital assets	(3,164,057)	(2,068,735)
	<u>362,077</u>	<u>2,132,455</u>
Investing activities:		
Investment - Water Management System	(610,802)	(613,056)
Financing transactions:		
Proceeds from long-term debt	64,274	193,159
Repayment of long-term debt	(189,137)	(287,574)
	<u>(124,863)</u>	<u>(94,415)</u>
Net change in cash and cash equivalents	(373,588)	1,424,984
Cash and short-term investments, beginning of year	10,698,425	9,273,441
Cash and short-term investments, end of year	<u>\$ 10,324,837</u>	<u>\$ 10,698,425</u>
Compromised of:		
Cash	\$ 1,054,540	\$ 451,469
Short-term investments	9,270,297	10,246,956
	<u>\$ 10,324,837</u>	<u>\$ 10,698,425</u>
Supplemental cash flow information:		
Interest received	\$ 202,838	\$ 147,138

See accompanying notes to financial statements.

CONSERVATION HALTON

Notes to Financial Statements

Year ended December 31, 2012

Purpose of Organization:

Conservation Halton is established under the Conservation Act of Ontario to further the conservation, restoration, development and management of natural resources, exclusive of gas, oil, coal and minerals for the watersheds within its area of jurisdiction. The watersheds include areas in the Regions of Halton and Peel, the Township of Puslinch and the City of Hamilton.

Conservation Halton's mission is to protect and enhance the natural environment from lake to escarpment for present and future generations.

1. Significant accounting policies:

(a) Basis of accounting:

The financial statements of Conservation Halton are prepared by management in accordance with Canadian public sector accounting standards for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of The Canadian Institute of Chartered Accountants.

Revenues and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measureable; expenses are recognized as they are incurred and measureable as a result of receipt of goods or services and the creation of a legal obligation to pay.

These financial statements do not include the activities of the Conservation Halton Foundation, a related incorporated registered charity with a mission to raise funds and profile for Conservation Halton projects and programs.

(b) Short-term investments and investments - Water Management System:

Short-term investments and investments - water management system are recorded at the lower of cost and market value based on quoted market prices. Losses are recorded when the decline in market value is other than temporary.

(c) Tangible capital assets:

Tangible capital assets are recorded at cost less accumulated amortization. Costs include all amounts that are directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair value at the time of the donation, with a corresponding amount recorded as revenue on the same basis as the amortization expense related to the acquired tangible capital assets. Assets under construction are not amortized and are transferred into their relative asset category when available for productive use. Amortization is recorded on either a straight-line basis over the estimated life of the assets or by using the declining balance method.

CONSERVATION HALTON

Notes to Financial Statements, continued

Year ended December 31, 2012

1. Significant accounting policies (continued):

(c) Tangible capital assets (continued):

The following rates are used:

Asset	Basis	Useful Life - Years
Land improvements	Straight-line	30 to 50 years
Buildings and building improvements	Straight-line	25 to 50 years
Machinery and equipment	Straight-line	5 to 40 years
Furniture and fixtures	Straight-line	5 to 20 years
Infrastructure	Straight-line	20 to 75 years
Vehicles	Declining balance	30%
Computer hardware and software	Straight-line	5 to 10 years

(d) Reserves:

Reserves for future expenses and contingencies are established as required using the estimates of management. Increases or decreases in these reserves are made by appropriations to or from operations.

(e) Vehicles and equipment chargebacks:

Conservation Halton maintains a reserve for the replacement of vehicles and equipment. Internal charges for the use of the vehicles and equipment are made to the various projects and programs of Conservation Halton. The internal charges are designed to recover the costs of operating the equipment including replacement.

(f) Inventory:

Inventory is valued at the lower of cost and net realizable value. Cost is determined using specific identification of the cost of the individual items.

(g) Deferred revenue - Capital and Major Projects:

Conservation Halton receives certain amounts for which the related services have yet to be performed. These amounts are recognized as revenue in the fiscal year the related expenses are incurred or services performed. Funds received for the purchase of tangible capital assets are recognized when the related asset is purchased.

(h) Deferred revenue - Water Management System:

Conservation Halton is receiving funds for expenses to be incurred for the future operation of a water management system and management of certain lands. These funds are externally restricted and cannot be drawn until Conservation Halton commences management of the lands. These amounts will be recognized as revenues when the relating expenses are incurred or management services performed.

CONSERVATION HALTON

Notes to Financial Statements, continued

Year ended December 31, 2012

1. Significant accounting policies (continued):

(i) Revenue recognition:

Municipal levies, government transfers and funding for projects are recognized as revenue when the transfer is authorized, any eligible criteria has been met and the amount can be reasonably estimated.

User charges and fees are recognized as revenue in the period in which the related services are performed.

(j) Use of estimates:

The presentation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

2. Short-term investments:

	2012	2011
Business investment account	\$ 1,007,257	\$ 2,540,525
Guaranteed investment certificates	4,811,983	5,700,000
Pooled funds	3,451,057	2,006,431
Total	\$ 9,270,297	\$ 10,246,956

The guaranteed investment certificates have effective rates of 1.36% to 1.40% (2011 - 1.23% to 1.37%). Interest is receivable on the date of maturity. Maturity dates range from March 21, 2013 to June 13, 2013. The business investment account and pooled funds (which include money market, bond and equity funds) earn interest at variable rates which is paid monthly.

3. Investment/Deferred revenue - Water Management System:

Conservation Halton entered into an agreement for the transfer of a Water Management System and its long-term operation with an estimated time line of 2063. The agreement is based on the principle that the net costs associated with ongoing operation, maintenance and performance of the Water Management System will not be a financial liability to Conservation Halton.

To ensure that Conservation Halton should not have a net financial liability for the management of the water system, Conservation Halton will be receiving amounts from 2008 to 2017, as part of the agreement. The amounts received are to be invested in accordance with Municipal Act Regulations and will be managed by an Investment Committee as required by the agreement. At the time of transfer, Conservation Halton will be able to draw on the funds, only to facilitate the management of the water system.

CONSERVATION HALTON

Notes to Financial Statements, continued

Year ended December 31, 2012

3. Investment/Deferred revenue - Water Management System (continued):

The funds are invested as follows:

	2012	2011
Province of Ontario Bond, maturity date of January 13, 2020, 5% annual rate with interest paid on maturity	\$ 724,153	\$ 689,286
Province of Nova Scotia Bond, maturity date of January June 1, 2021, 4.95% annual rate with interest paid on maturity	739,042	703,774
Province of Newfoundland maturity date of April 17, 2021, 4.62% annual rate with interest paid on maturity	683,533	653,040
ScotiaMcLeod GIC, maturity date of May 8, 2013, 1.35% annual rate with interest paid on maturity	621,417	613,056
Scotiabank GIC, maturity date January 28, 2013, 1.4% annual rate with interest paid on maturity	614,480	-
Total	\$ 3,382,625	\$ 2,659,156

4. Accounts receivable:

Included in accounts receivable is \$83,328 (2011 - \$149,107) due from Conservation Halton Foundation.

5. Deferred revenue:

	Balance at December 31, 2012	Contributions received	Revenue recognized	Balance at December 31, 2011
Watershed Environmental Services	\$ 1,491,662	\$ 1,172,498	\$ 675,618	\$ 994,782
Special Programs and Projects	999,247	640,026	413,212	772,433
Source Water Protection	80,365	703,404	953,830	330,791
Glen Eden	2,540,192	5,999,327	6,100,084	2,640,949
	\$ 5,111,466	\$ 8,515,255	\$ 8,142,744	\$ 4,738,955

CONSERVATION HALTON

Notes to Financial Statements, continued

Year ended December 31, 2012

6. Deferred revenue - capital and major projects:

	Balance at December 31, 2012	Contributions received/ (refunded)	Revenue recognized	Balance at December 31, 2011
Capital - Ministry of Natural Resources	\$ 397,477	\$ (26,483)	\$ 172,665	\$ 596,625
Capital - Municipal	516,817	335,250	343,671	525,238
	<u>\$ 914,294</u>	<u>\$ 308,767</u>	<u>\$ 516,336</u>	<u>\$ 1,121,863</u>

7. Long-term liabilities:

	2012	2011
Capital lease for utility tractor and loader with monthly principal and interest payments at 6.5% interest rate, 36 month term due May 2013	\$ 8,123	\$ 32,492
Capital lease for truck with monthly principal and interest payments at 6.24% interest rate, 36 month term due May 2014	13,187	25,274
Municipal debt financing, interest payments due annually at variable current interest rates 5.54% (2011 - 5.14%) and annual principal repayments due December 2021	1,062,999	1,151,406
	<u>\$ 1,084,309</u>	<u>\$ 1,209,172</u>

Principal repayments over the next five fiscal years and thereafter are as follows:

2013	\$ 172,333
2014	158,110
2015	153,752
2016	153,752
2017	153,752
Thereafter	292,610
	<u>\$ 1,084,309</u>

CONSERVATION HALTON

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2012

8. Tangible capital assets (continued):

2012	Land	Land Improvements	Buildings and building improvements	Machinery and equipment	Furniture and fixtures	Infrastructure	Vehicles	Computer hardware and software	Assets under construction	Total
Cost, beginning of year	\$ 32,647,989	\$ 424,147	\$ 10,975,415	\$ 6,489,603	\$ 308,977	\$ 22,356,516	\$ 1,940,692	\$ 976,836	\$ 120,804	\$ 76,240,979
Additions	-	33,484	572,174	1,629,144	29,967	466,798	225,097	128,983	78,410	3,164,057
Disposals	-	-	(5,645)	(530,560)	-	(9,021)	(122,540)	(58,944)	-	(726,710)
Transfers	-	-	6,173	114,631	-	-	-	-	(120,804)	-
Cost, end of year	32,647,989	457,631	11,548,117	7,702,818	338,944	22,814,293	2,043,249	1,046,875	78,410	78,678,326
Accumulated amortization beginning of year	-	241,870	2,882,206	2,912,271	119,266	9,774,071	1,302,826	494,867	-	17,727,377
Amortization	-	9,060	252,155	392,224	16,002	412,855	183,913	129,895	-	1,396,104
Disposals	-	-	(564)	(373,262)	-	(2,481)	(96,508)	(42,398)	-	(515,213)
Accumulated amortization end of year	-	250,930	3,133,797	2,931,233	135,268	10,184,445	1,390,231	582,364	-	18,608,268
Net carrying amount, end of year	\$ 32,647,989	\$ 206,701	\$ 8,414,320	\$ 4,771,585	\$ 203,676	\$ 12,629,848	\$ 653,018	\$ 464,511	\$ 78,410	\$ 60,070,058

CONSERVATION HALTON

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2012

8. Tangible capital assets (continued):

2011	Land	Land Improvements	Buildings and building improvements	Machinery and equipment	Furniture and fixtures	Infrastructure	Vehicles	Computer hardware and software	Assets under construction	Total
Cost, beginning of year	\$ 32,647,989	\$ 401,852	\$ 10,327,406	\$ 5,894,101	\$ 272,522	\$ 22,102,191	\$ 1,818,850	\$ 885,980	\$ 15,990	\$ 74,366,881
Additions	-	22,295	653,385	626,154	30,962	272,989	231,298	110,848	120,804	2,068,735
Disposals	-	-	(15,873)	(30,652)	-	(18,664)	(109,456)	(19,992)	-	(194,637)
Transfers	-	-	10,497	-	5,493	-	-	-	(15,990)	-
Cost, end of year	32,647,989	424,147	10,975,415	6,489,603	308,977	22,356,516	1,940,692	976,836	120,804	76,240,979
Accumulated amortization beginning of year	-	232,306	2,647,710	2,586,353	104,969	9,385,964	1,201,059	383,959	-	16,542,320
Amortization	-	9,564	241,639	352,268	14,297	402,105	184,132	126,244	-	1,330,249
Disposals	-	-	(7,143)	(26,350)	-	(13,998)	(82,365)	(15,336)	-	(145,192)
Accumulated amortization end of year	-	241,870	2,882,206	2,912,271	119,266	9,774,071	1,302,826	494,867	-	17,727,377
Net carrying amount, end of year	\$ 32,647,989	\$ 182,277	\$ 8,093,209	\$ 3,577,332	\$ 189,711	\$ 12,582,445	\$ 637,866	\$ 481,969	\$ 120,804	\$ 58,513,602

CONSERVATION HALTON

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2012

9. Accumulated surplus:

Accumulated surplus consists of operating surplus and reserves as follows:

	Balance at December 31, 2012	Excess of Revenue over expenses	Transfers (to) from reserves	Balance at December 31, 2011
Surplus - investment in tangible capital assets	\$ 60,070,058	\$ (1,607,601)	\$ 3,164,057	\$ 58,513,602
Surplus (deficit) - current funds	(4,888,436)	2,324,403	(3,322,030)	(3,890,809)
Total surplus (deficit)	55,181,622	716,802	(157,973)	54,622,793
Reserves				
Glen Eden capital project reserve	3,885,894	-	(405,930)	4,291,824
Vehicle, equipment and building	608,565	-	40,262	568,303
Watershed management capital projects - municipal funds	41,175	-	800	40,375
Watershed management capital projects - self generated funds	230,511	-	2,511	228,000
Tax Supported Program Capital Projects - debt financing charges	188,367	-	30,078	158,289
Tax Supported Program - legal	200,091	-	70,000	130,091
Watershed experience capital projects - non tax supported	1,238,497	-	287,652	950,845
Watershed experience stabilization reserve	583,100	-	132,600	450,500
Total reserves	6,976,200	-	157,973	6,818,227
Accumulated surplus	\$ 62,157,822	\$ 716,802	\$ -	\$ 61,441,020

10. Pension agreements:

Conservation Halton belongs to the Ontario Municipal Employees Retirement Fund ("OMERS"), which is a multi-employer plan, on behalf of the members of its staff. This plan specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. The cost of the plan is the employer's contribution to the plan.

The 2012 employer portion of OMERS pension contributions was \$755,787 (2011 - \$605,371).

CONSERVATION HALTON

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2012

11. Budget amounts:

The 2012 budget amounts approved by Conservation Halton on October 27, 2011 were not prepared on a basis consistent with that used to report actual results under Public Sector Accounting Standards. The budget was prepared on a modified accrual basis while Public Sector Accounting Standards require a full accrual basis. The budget figures anticipated use of surpluses accumulated in previous years to reduce current year expenses in excess of current year revenues to \$nil. In addition, the budget expensed all tangible capital expenses rather than including amortization expenses. As a result, the budget figured presented in the statements of operations and changes in net financial assets represent the budget adopted by Conservation Halton on October 27, 2011 with adjustments as follows:

	2012 Actual	2011 Actual
Budget deficit for the year	\$ (3,211,715)	\$ (182,370)
Less: Amortization of tangible capital assets	(1,396,000)	(1,328,000)
Add: Acquisition of tangible capital assets	3,275,575	1,548,287
Add: Debt financing charges - principal portion	182,515	169,612
Less: Municipal Debt Financing	(200,000)	(150,000)
Budget surplus per Statement of Operations	\$ (1,349,625)	\$ 57,529

12. Contingencies:

Conservation Halton has been named as defendant or co-defendant in several lawsuits that have claims outstanding as at December 31, 2012. Conservation Halton anticipates any individual settlement amount will not exceed the limits of insurance coverage provided to Conservation Halton on the majority of the claims. For claims in which the claim amount exceeds the limit of insurance coverage provided to Conservation Halton the outcome is not determinable.

CONSERVATION HALTON

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2012

13. Commitments:

Conservation Halton has entered into contracts related to projects at Glen Eden, various dam studies and repairs, and leases for office equipment and vehicles. Commitments outstanding on these contracts to be paid beyond December 31, 2012 are as follows:

2013	\$	769,148
2014		120,912
2015		318,192
2016		49,068
2017		9,782
Thereafter		-
	\$	1,267,102

14. Internal financial reporting:

For internal financial budget reporting purposes, administration chargebacks and contributions between internal programs are reported.

The internal chargebacks and contributions for 2012 are as follows:

	2012 Budget (Unaudited) (note 11)	2012 Actual	2011 Actual
Administration Chargebacks to:			
Watershed Experience:			
Glen Eden	\$ 469,400	\$ 468,300	\$ 395,034
Conservation Areas	331,300	321,600	271,698
Source Water Protection	55,000	59,789	54,466
Capital Contribution from Glen Eden to Conservation Areas	140,000	140,000	150,000
Total operating grants	\$ 995,700	\$ 989,689	\$ 871,198

CONSERVATION HALTON

Notes to Financial Statements (continued)

Year ended December 31, 2012

15. Revenue and expenses by program:

2012	Management protection of public assets	Watershed communications	Watershed environmental services	Watershed experience	Corporate Services	Special programs and projects	Source water protection	Major projects	Debt financing charges	Total
Revenue:										
Municipal levies	\$ 3,154,788	\$ 767,626	\$ 1,200,687	174,867	\$ 1,614,264	\$ -	\$ -	\$ 343,671	\$ 249,513	\$ 7,505,416
Provincial transfer payments	300,311	-	-	-	59,789	-	894,042	172,665	-	1,426,807
User fees, sales and other	445,794	1,925	985,782	9,932,730	90,141	334,237	6,898	232,141	-	12,029,648
	3,900,893	769,551	2,186,469	\$ 10,107,597	1,764,194	334,237	900,940	748,477	249,513	20,961,871
Expenses:										
Salaries, wages and benefits	2,923,052	629,278	2,192,287	5,234,939	1,960,126	43,668	667,696	217,700	-	13,868,746
Members per diems and expenses	-	-	-	-	26,318	-	-	-	-	26,318
Utilities, materials, supplies and maintenance	817,780	139,157	53,120	1,803,683	336,991	93,826	222,669	142,039	-	3,609,265
Property taxes	23,087	-	-	-	-	-	-	-	-	23,087
Purchased services	-	-	-	952,630	131,506	185,285	-	349,710	-	1,619,131
Legal	208,725	-	-	-	1,179	-	-	-	-	209,904
Vehicle and equipment leases	8,053	-	-	-	-	-	-	-	-	8,053
Minor capital	-	-	-	2,804	-	-	-	-	-	2,804
Debt financing charges	-	-	-	-	-	-	-	-	66,756	66,756
Amortization of tangible capital assets	460,326	2,150	-	767,196	153,889	-	12,543	-	-	1,396,104
Loss on disposal of tangible capital assets	28,583	-	-	173,687	9,227	-	-	-	-	211,497
Vehicle and equipment program recoveries	(796,596)	-	-	-	-	-	-	-	-	(796,596)
	3,673,010	770,585	2,245,407	8,934,939	2,619,236	322,779	902,908	709,449	66,756	20,245,069
Excess (deficiency) of revenues over expenses for the year	\$ 227,883	\$ (1,034)	\$ (58,938)	\$ 1,172,658	\$ (855,042)	\$ 11,458	\$ (1,968)	\$ 39,028	\$ 182,757	\$ 716,802

CONSERVATION HALTON

Notes to Financial Statements (continued)

Year ended December 31, 2012

15. Revenue and expenses by program (continued):

2011	Management protection of public assets	Watershed communications	Watershed environmental services	Watershed experience	Corporate Services	Special programs and projects	Source water protection	Major projects	Debt financing charges	Total
Revenue:										
Municipal levies	\$ 3,043,474	\$ 730,782	\$ 1,071,157	\$ 164,665	\$ 1,432,241	\$ -	\$ -	\$ 417,091	\$ 236,293	\$ 7,095,703
Provincial transfer payments	300,311	-	-	-	54,466	-	848,500	165,148	-	1,368,425
User fees, sales and other	527,799	3,985	841,805	10,470,550	48,215	231,372	6,079	314,750	-	12,444,555
	3,871,584	734,767	1,912,962	10,635,215	1,534,922	231,372	854,579	896,989	236,293	20,908,683
Expenses:										
Salaries, wages and benefits	2,625,401	593,048	2,009,517	5,242,420	1,699,969	17,159	553,889	297,127	-	13,038,530
Members per diems and expenses	-	-	-	-	24,261	-	-	-	-	24,261
Utilities, materials, supplies and maintenance	342,214	153,332	51,472	1,854,198	296,648	62,336	300,690	30,363	-	3,591,253
Property taxes	18,774	-	-	-	-	-	-	-	-	18,774
Purchased services	-	-	-	793,604	106,515	90,419	-	301,475	-	1,292,013
Legal	372,785	-	-	-	4,414	-	-	-	-	377,199
Vehicle and equipment leases	23,338	-	-	-	-	-	-	-	-	23,338
Minor capital	-	-	-	844	-	-	-	-	-	344
Debt financing charges	-	-	-	-	-	-	-	-	66,616	66,616
Amortization of tangible capital assets	441,151	4,300	-	727,413	141,330	-	16,055	-	-	1,330,249
Loss on disposal of tangible capital assets	27,091	-	-	20,374	1,980	-	-	-	-	49,445
Vehicle and equipment program recoveries	(679,858)	-	-	-	-	-	-	-	-	(679,858)
	3,670,896	750,680	2,060,989	8,638,853	2,275,117	169,914	870,634	628,965	66,616	19,132,664
Excess (deficiency) of revenues over expenses for the year	\$ 200,688	\$ (15,913)	\$ (148,027)	\$ 1,996,362	\$ (740,195)	\$ 61,458	\$ (16,055)	\$ 268,024	\$ 169,677	\$ 1,776,019

HAMILTON REGION CONSERVATION AUTHORITY

MINUTES

Board of Directors Meeting

June 6, 2013

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Township of Puslinch

Minutes of the Board of Directors meeting held on Thursday, June 6, 2013 at Woodend Auditorium, 838 Mineral Springs Road, Ancaster, Ontario at 7:00 p.m.

PRESENT: James Howlett, in the Chair
Dan Bowman
Chad Collins
Duke O'Sullivan
Maria Topalovic

Brad Clark
Santina Moccio
Robert Pasuta
Brad Whitcomb

IG.# 4

David McInnis, Foundation Chair

REGRETS: Brad Clark, Tom Jackson, Brian McHattie

STAFF PRESENT: Joan Bell, Sandy Bell, Lisa Burnside, Gord Costie, Chris Firth-Eagland, Judy Love, Bruce Mackenzie, Neil McDougall, Scott Peck, and Michael Stone – HCA Staff

OTHERS: Richard Leitner – Media

NOTE: *The agenda order was changed. For clarity purposes, the minutes are reported in the original agenda order.*

1. CALL TO ORDER

The Chair called the meeting to order and welcomed members and staff present.

2. DECLARATIONS OF CONFLICT OF INTEREST

The Chair asked members to declare any conflicts under the Board's Governance Policy. There were none.

3. APPROVAL OF AGENDA

The Chair requested any additions or deletions to the agenda. A new item under 10.1 – Other Correspondence and a new Item under 14.1 – In Camera. The Chair also indicated that agenda item 12.1 – 2012 Audited Financial Statements would be moved up to 5.1.

BD12,1850

MOVED BY: Santina Moccio

SECONDED BY: Dan Bowman

THAT the agenda be approved as amended.

CARRIED

4. DELEGATIONS

There was none.

5. MEMBER BRIEFING

5.1 2012 Audited Financial Statements

The Chair introduced and welcomed Melanie Dugard from Grant Thornton. Melanie Dugard provided a presentation on the 2012 Audited Financial Statements. See information under Section 12.1 – 2012 Audited Financial Statements. The Chair thanked Melanie for attending the meeting.

5.2 ATV Use – HCA Conservation Areas

Gord Costie provided a presentation on the ATV use in our Conservation Areas. Gord indicated that he is the Project Manager overseeing this project. ATV use has become a very popular sport and there is no organized trail for the ATV use in Hamilton, therefore, ATV users are riding on unauthorized lands causing property damage, etc.

Gord indicated that he is working with the ATV Police, MNR, and neighbours to develop new tactics and strategies to educate ATV users. Gord indicated that he has been invited to local ATV club meetings.

Gord will provide a summary report with staff recommendations to the Conservation Advisory Board and then to the Board of Directors.

THAT the Board of Directors approve the following recommendations:

THAT the Board of Directors approve the Cost Estimates and Development Phasing for implementation of the Spencer Gorge-Webster's Falls Conservation Area Master Plan; and further

THAT the Board of Directors support the recommended projects subject to budget approvals on an annual basis.

CARRIED

9. PRE-DISTRIBUTED CORRESPONDENCE

There was none.

10. OTHER CORRESPONDENCE

The following correspondence was received:

- Letter from the Residents of the Hamilton East Mountain Community Group re Support for a Permanent Truck Use Ban on the Kenilworth Access

Robert Pasuta declared a conflict of interest. He is a member of the Public Works Committee. Santina Moccio presented the letter.

BD12,1854	MOVED BY	Santina Moccio
	SECONDED BY	Chad Collins

THAT the other correspondence be received.

CARRIED

BD12,1855	MOVED BY	Santina Moccio
	SECONDED BY	Chad Collins

THAT the HCA Board of Directors supports a permanent truck route ban on the Kenilworth Access; and

THAT this motion be forwarded to the City Clerk.

CARRIED

11. REPORTS**11.1 Budget & Administration Committee (Verbal Update)**

James Howlett provided an update from the meeting in regards to the governance policy. He indicated that David Outerbridge provided us with an excellent document. The governance policy will be approved at the July board meeting.

11.2 Conservation Advisory Board (Minutes – May 9, 2013)

Maria Topalovic presented the minutes of the Conservation Advisory Board meeting held on May 9, 2013 and indicated that there were no motions requiring Board of Directors approval.

Motion to Receive the Minutes**BD12,1856****MOVED BY: Maria Topalovic
SECONDED BY: Dan Bowman****THAT the minutes of the Conservation Advisory Board held on May 9, 2013 be approved.****CARRIED****11.3 Foundation Chairman's Report**

David McInnis reported on the following:

- Total Donations – May - \$39,836
- EcoPark Revenues To Date - \$1.3 million
- AGM and Donor Recognition Evening was held on Monday, May 13. The Foundation recognized 66 donors who made milestone contributions in 2012.

David McInnis announced that he will be stepping down as Chair, but will still remain an active member on the Foundation Board. He indicated it was a pleasure working with the Board over the past two years. The Chair thanked David for his dedicated service to the Foundation.

12. OTHER STAFF REPORTS/MEMORANDUMS

12.1 2012 Audited Financial Statements

Melanie Dugard from Grant Thornton provided a presentation on the 2012 Audited Financial Statements. Melanie indicated that it was a clean audit and the audit ran very smoothly.

Neil McDougall presented the attached report and answered Board member's questions. Neil directed the Board's attention to the financial statements' notes to highlight that the annual change in operating surplus was a decline.

Chris Firth-Eagland stated that this is a concern because the 2012 weather could not have been better and that this is an indication of the impact of multiple years of the 0% world.

BD12,1857

MOVED BY: Chad Collins
SECONDED BY: Santina Moccio

THAT the report on the 2012 financial results be received; and further

THAT the Board of Directors approve the 2012 audited financial statements for the Hamilton Conservation Authority, Confederation Park, and Westfield Heritage Village.

CARRIED

12.2 Mount Albion – Eramosa Karst Conservation Areas Eco Corridor

Scott Peck presented a PowerPoint presentation. HCA staff have been proceeding with the idea of the eco-corridor on the subject lands.

The intention with this proposal is to maintain a link between the two conservation areas to allow for present and future wildlife movement and to include the East Mountain Trail. Also, it is intended to maintain the hydrologic features and functions of the area, maintain an open channel in the corridor area, maintain base flows to the watercourse and wetland and the downstream cold water fishery.

HCA staff have held numerous meetings with City staff and the landowners to move the idea to reality. The proposal submitted in this report has support from the parties involved and achieves water management, natural heritage, recreational and urban design benefits in the east end of Hamilton.

BD12,1858**MOVED BY: Chad Collins
SECONDED BY: Duke O'Sullivan****THAT the Board of Directors approve the following recommendations:****THAT the Board of Directors support the concept of a 60-metre wide corridor located between Pritchard Road and Upper Mount Albion Road connecting Mount Albion Conservation Area and the Eramosa Karst Conservation Area as shown conceptually on the attached Figure 1 and determined through additional studies and the review of the required secondary plan amendments; and****THAT the HCA agree, contingent on the corridor concept to the removal of the wetland feature located at the southwest corner of Highland Road and Upper Mount Albion Road and the creation of a compensating wetland area including features and functions on a like for like basis on the Eramosa Karst Conservation Area and within the corridor subject to detailed design; and****THAT the following shall be incorporated into the development of the lands located south of Highland Road, west of Upper Mount Albion Road, north of Rymal Road and east of Pritchard Road:**

- a) Maintain the hydrologic features and functions of the area,**
- b) Maintain an open channel in the corridor area,**
- c) Maintain base flows to the watercourse and wetland and the downstream cold water fishery, and**
- d) Maintain a natural corridor for natural heritage purposes and to accommodate the East Hamilton Trail.**

THAT this motion by the Board of Directors endorsing the proposed corridor concept be forwarded to the City of Hamilton for their consideration.**CARRIED****12.3 Upcoming Events**

Bruce Mackenzie provided an update of the upcoming events that are included in the agenda package.

13. NEW BUSINESS

There was no new business.

14. IN-CAMERA ITEMS FOR MATTERS OF LAW, PERSONNEL AND PROPERTY

BD12,1859 MOVED BY: Chad Collins
SECONDED BY: Maria Topalovic

THAT the Board of Directors moves *in camera* for matters of law, personnel and property.

CARRIED

There was one property matter discussed during the *in camera* session.

Bruce Mackenzie presented the report.

BD12,1860 MOVED BY: Chad Collins
SECONDED BY: Maria Topalovic

THAT the Board of Directors approve the following recommendations:

THAT staff continue to negotiate and attempt to reach a position agreeable to both parties; and

THAT this report remain in-camera.

CARRIED

BD12,1861 MOVED BY: Chad Collins
SECONDED BY: Maria Topalovic

THAT the Board of Directors moves out of *in camera*.

CARRIED**15. NEXT MEETING**

The next meeting of the Board of Directors will be held on Thursday, July 4, 2013 at 7:00 p.m. at Woodend Auditorium, 838 Mineral Springs Road, Ancaster, Ontario.

16. ADJOURNMENT

On motion, the meeting adjourned.