



REPORT FIN-2013-002

TO: Mayor and Members of Council

FROM: Mary Hasan, Director of Finance/Treasurer

SUBJECT: Optimist Recreation Centre Drainage Project

RECOMMENDATIONS

That Report FIN-2013-002 regarding the Optimist Recreation Centre Drainage Project be received; and

That additional funds be derived from the surplus from the Gore Road Project as outlined in Report FIN-2013-002.

DISCUSSION

Purpose

The purpose of this Report is to advise Council of the results of the Request for Tender for the Optimist Recreation Centre Drainage Project, and to obtain Council authorization for the allocation of additional funds for the project.

Results of Request for Tender

The Township issued a Request for Tender and invited five companies to respond to the Tender. Drexler Construction Limited, the lowest bidder, responded to the Tender to complete the work for \$111,658 inclusive of HST and a contingency allowance.

Financial Implications

The Drainage Project was included in the 2013 Capital Budget with funding in the amount of \$60,000.

Staff is requesting additional funds in the amount of \$51,658 to cover the estimated costs for the bid as outlined in the tendered price submitted by Drexler Construction Limited.

Funding will be provided through capital projects that have been awarded or completed under Budget.

The four additional projects described in PW-2013-003 approximate \$145,000. The additional funds for the Cenotaph Restoration Project as outlined in Report ADM-2013-004 approximate \$14,000. These projects have caused adjustments to the surplus as follows:

Project	Capital Budget	Gas Tax Funding	Tender Result or Actual Costs incurred	Surplus	Re-allocated funds PW-2013-003	Re-allocated funds ADM-2013-004	Re-allocated funds FIN-2013-002
Concession 1	140,000	104,885	(171,800)	73,085	(73,085)	-	
Victoria Road	175,000	-	(111,400)	63,600	(63,600)	-	
Cooks Mill	-	336,300	(336,300)	-	-	-	-
Gore Road	268,000	-	(153,000)	115,000	(8,315)	(14,000)	(51,658)
						Total	\$41,027

Staff recommends allocating the remaining funds for the Drainage Project from the surplus reported in the Gore Road project. This will reduce the projected surplus to approximately \$41,027.

Applicable Legislation and Requirements

The works for the above projects have been procured in accordance with the Township’s Purchasing and Procurement of Goods and Services and Disposal of Surplus Policy By-law 60/08.