



# 2018 PROPOSED BUDGET

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## PUBLIC MEETING

Township of Puslinch  
January 16, 2018

# Today we will discuss...

1. The budget process.
2. What do property taxes pay for in the Township?
3. How the budget has changed from 2017
4. The impacts of the proposed budget on taxpayers
5. What is included in the operating budget
6. The 2018 Capital Budget and Long-Term Forecast
7. The Township's Discretionary and Restricted Reserves

# Where are we in the budget process?

- August/September – Budget Development by Department Heads
- September 27<sup>th</sup> – Present Draft Capital Budget to Council
- November 29<sup>th</sup> – Present Draft Operating Budget to Council
- January 10<sup>th</sup> – Present Revised Budgets to Council
- **January 16<sup>th</sup> – Public Information Meeting**
- Council Adoption of 2018 Budget

# Property Tax Allocations

For each dollar of property taxes collected, the Township receives 17 cents.

	% of Total Tax Bill
Township	17%
County	66%
Education	17%
Total	100%

# Property Tax Allocations

- 82% of the Township's proposed tax levy is funding the operating budget.
- The change in the level of tax levy funding from Capital to Operating is as a result of the Township setting aside funds for the unknown financial implications associated with OMERs (voluntary enrolment for "other than continuous full-time employees).

	2017 Approved		2018 Proposed	
	Tax Levy	% Share	Tax Levy	% Share
<b>Capital</b>	\$840,866	24%	\$690,849	18%
<b>Operating</b>	\$2,642,266	76%	\$3,054,742	82%
<b>Total</b>	\$3,483,132	100%	\$3,745,591	100%

# What services does the Township provide?

- Parks and Recreation
  - Parks, Optimist Recreation Centre, Puslinch Community Centre
- Fire and Rescue Services
- Public Works (Roads and Related Services)
- By-law Enforcement
- Planning and Development
- Building Services
- General Government
  - Includes: Council and Committees, Corporate costs and Finance

# Proposed Budget Results in a Tax Levy Increase of \$262,459 or 7.54%

Tax Levy	2017 Approved	2018 Proposed	\$ Change from 2017	% Change from 2017
Capital	\$840,866	\$690,849	-\$150,017	-(17.84%)
Operating	\$2,642,266	\$3,054,742	\$412,476	15.61%
Total	\$3,483,132	\$3,745,591	\$262,459	7.54%

- Capital Budget \$150,017 Decrease – Major items identified below:
  - 0 contributions to capital discretionary reserves proposed for 2018 compared to \$190,500 approved in 2017.
- Operating Budget – \$412,476 Increase – Major items identified below:
  - \$361,100 contributions to operating discretionary reserves proposed for 2018 compared to \$22,787 approved in 2017. Change relates to OMERs.
  - Net tax levy funding of \$13,480 (after utilizing the legal contingency discretionary reserve) for a legal matter before the Normal Farm Practices Board.
  - Net tax levy funding of \$11,426 (after utilizing the election discretionary reserve) for the 2018 Municipal Election.
  - Includes a Cost of Living Adjustment (COLA) of 1.69% or \$32,097.

# Proposed Budget Results in a Tax Increase of 3% on the Median/Typical Single Family Detached Dwelling

Description	2017	2018	\$ Change from 2017	% Change from 2017
Median Assessment	\$562,750	\$577,500	\$14,750	2.62%
Yearly Township Taxes	\$934.04	\$962.04	\$28.00	3.00%
Yearly Township Taxes per \$100K of Assessment	\$161.74	\$166.59	\$4.85	3.00%



# Sample Overall Tax Increase

Description	% Allocation	Increase	Increase on Tax Bill
Township of Puslinch	17%	3% - Proposed	0.51%
County of Wellington	66%	2.5% - Assumption	1.65%
Education	17%	0% - Assumption	0%
<b>Total</b>			<b>2.16 %</b>

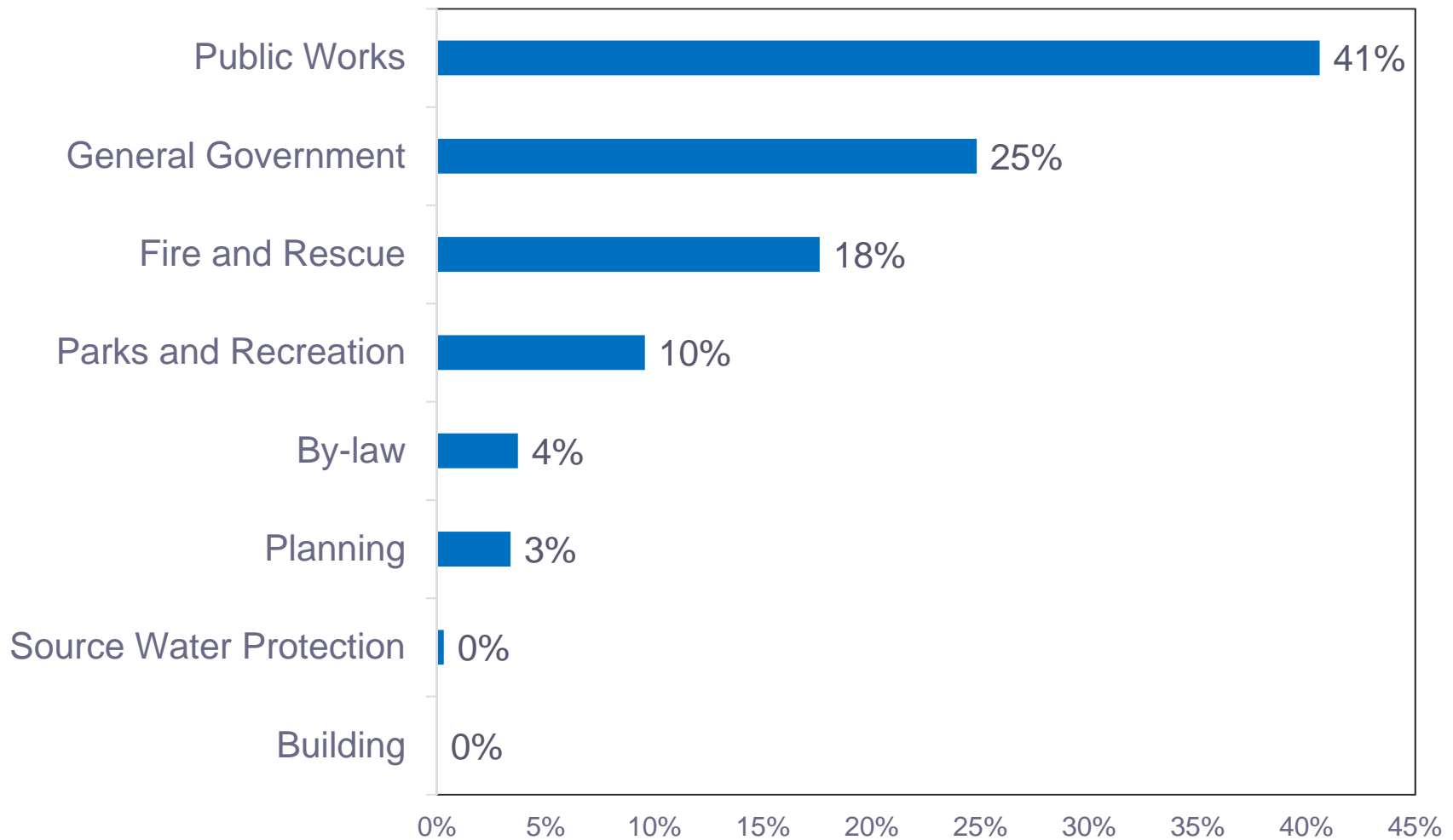
- The overall tax increase is also dependent on the County of Wellington and Education budgets.

# 2018 PROPOSED OPERATING BUDGET OVERVIEW

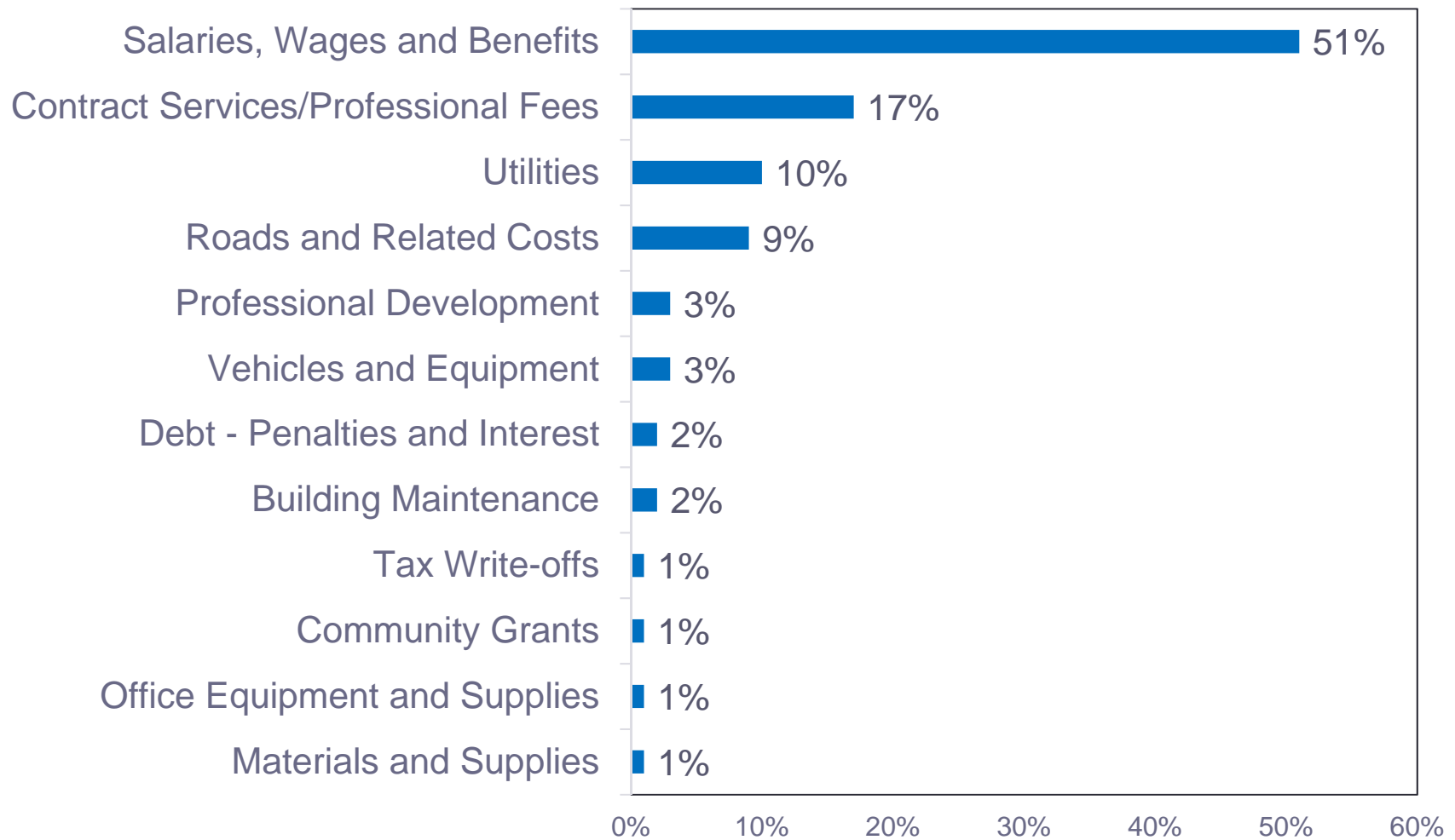
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Note: a draft by-law which includes the Operating and Capital Budget details is available on the Township website.

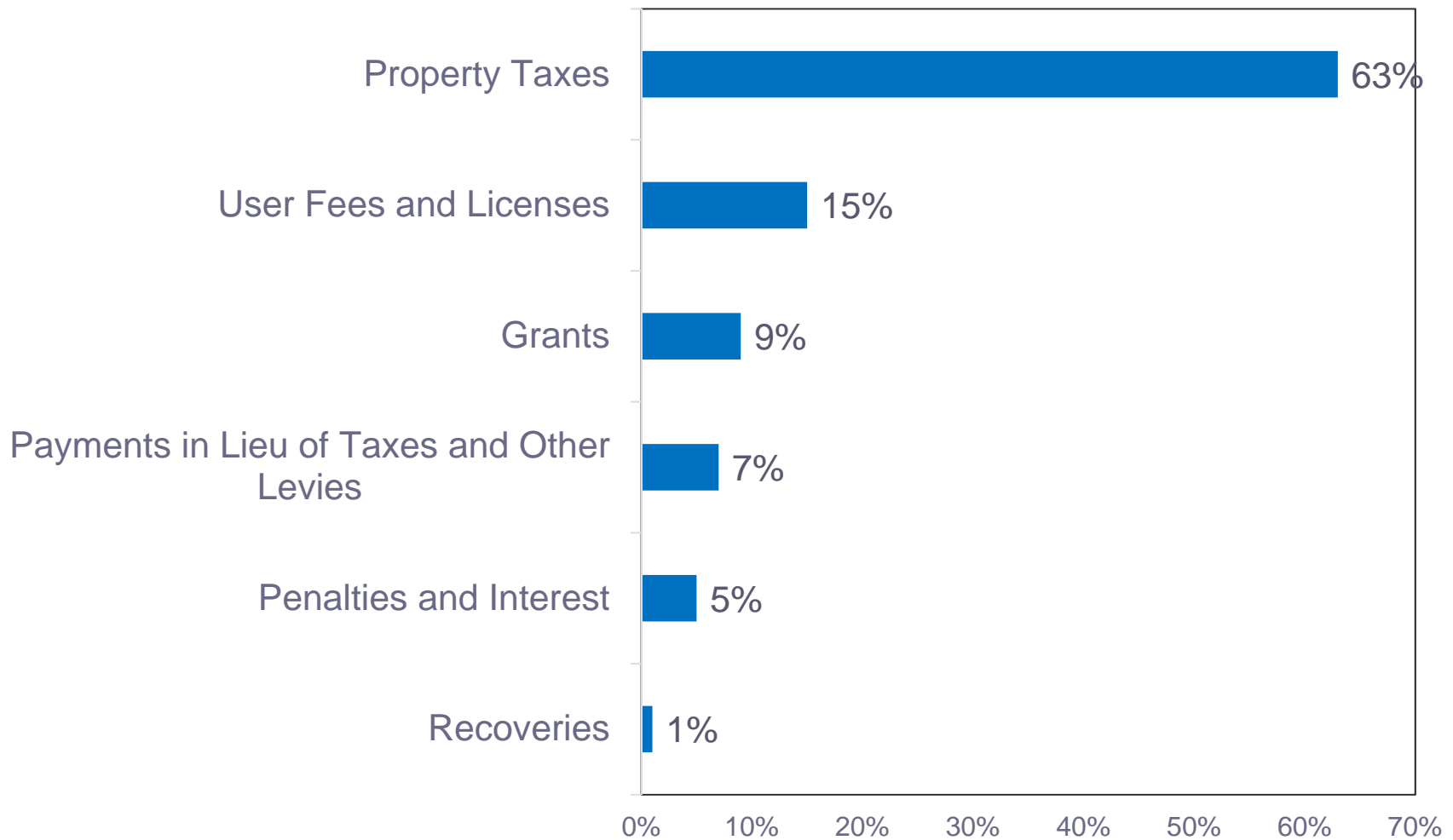
# What share of the property tax does each service represent



# Total Operating Expenditures by Type



# Total Operating Revenues by Type

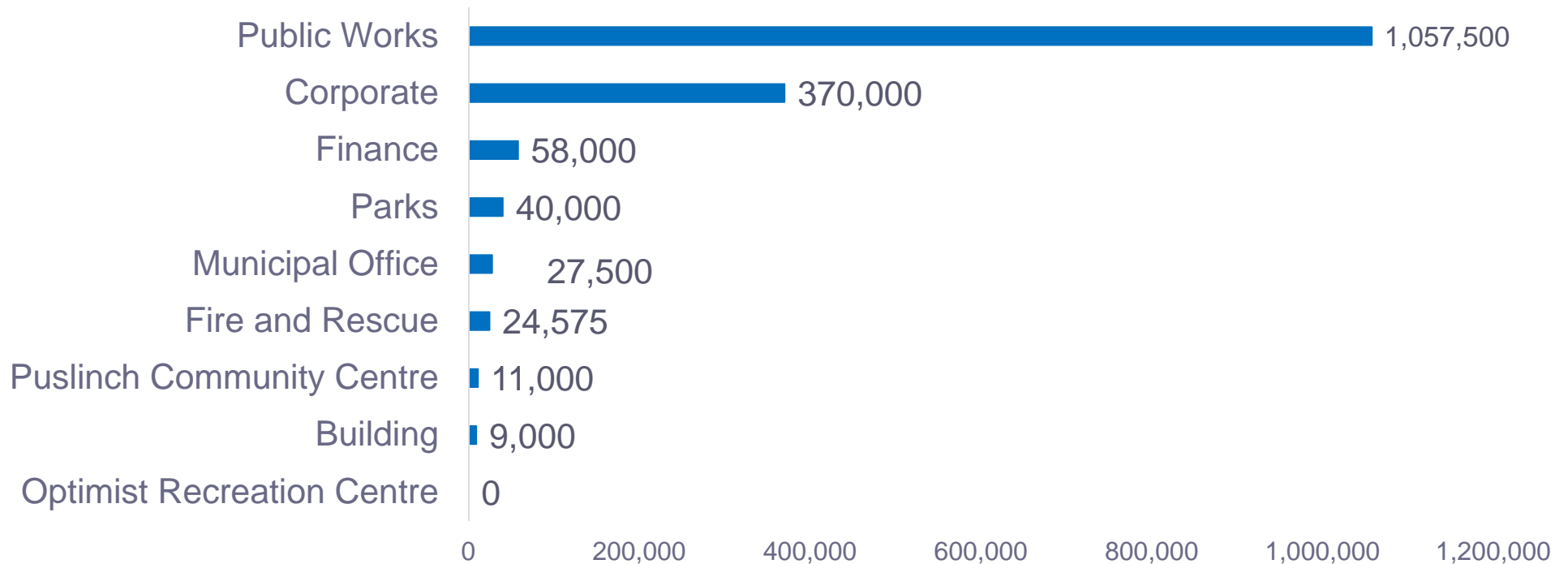


# 2018 PROPOSED CAPITAL BUDGET AND LONG-TERM FORECAST

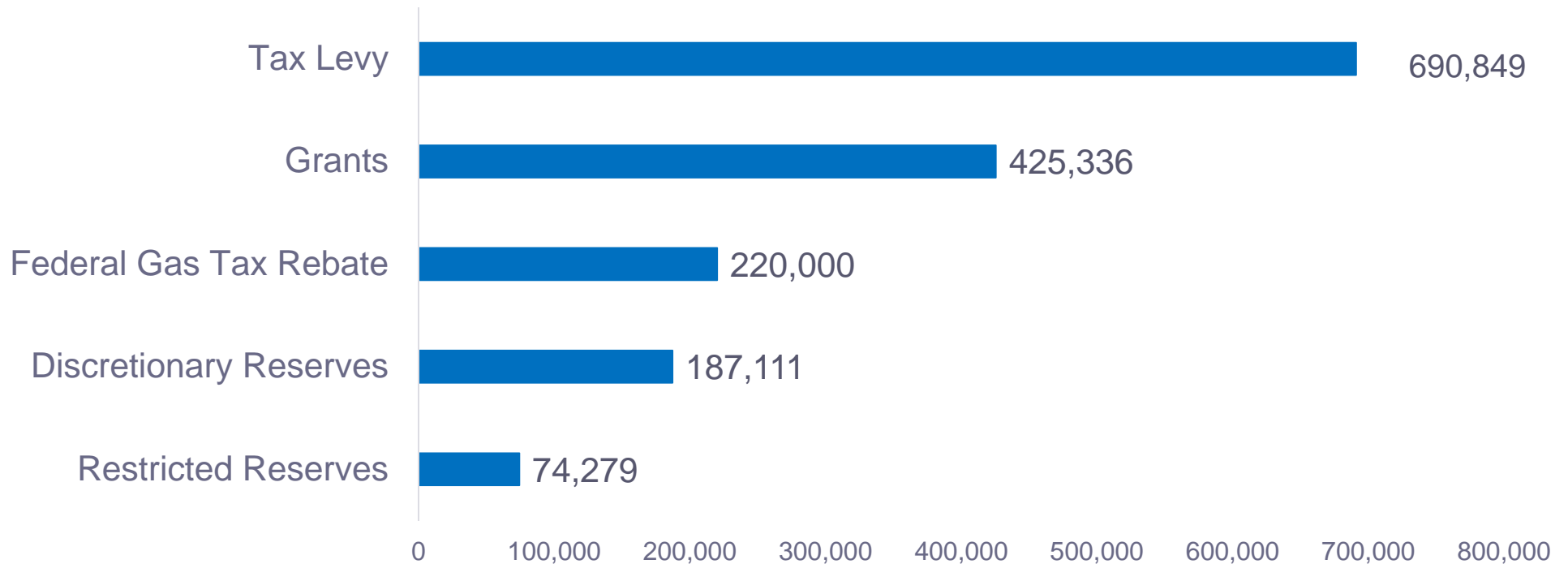
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# 2018 Capital Budget by Department



# 2018 Capital Budget by Funding Source





# 2018 Capital Budget by Department

## Public Works

- Bridge and Culvert Inspections - \$7,500
- Concession 4 – 35 to Sideroad 10 - \$230,000
- Forestell Road – 32 to Roszell Road - \$145,000
- Victoria Road – Aberfoyle Pit 2 to County Road 36 - \$445,000
- Forestell Road – 35 to Sideroad 10 North - \$230,000

## Corporate

- Computer Equipment - \$15,000
- Municipal Drinking Water Well System – Feasibility Study - \$5,000
- Municipal Class Environmental Assessment - Municipal Water and Wastewater - \$350,000

# 2018 Capital Budget by Department

## Finance

- Asset Management Plan Revamp - \$58,000
- Parks
- Kabota Lawnmower - \$30,000
- Painting of Shed Roofs and Sides - \$10,000

## Municipal Office

- Meeting Room and New Flooring - \$10,000
- Roof Painting - \$17,500

# 2018 Capital Budget by Department

## Fire and Rescue

- Structural Firefighter Ensemble - \$15,105
- Truck Cap Enclosure and Cargo Sliding Truck Bed - \$4,859
- New Storage Cabinetry Set and additional Firefighter Gear Racks - \$4,611

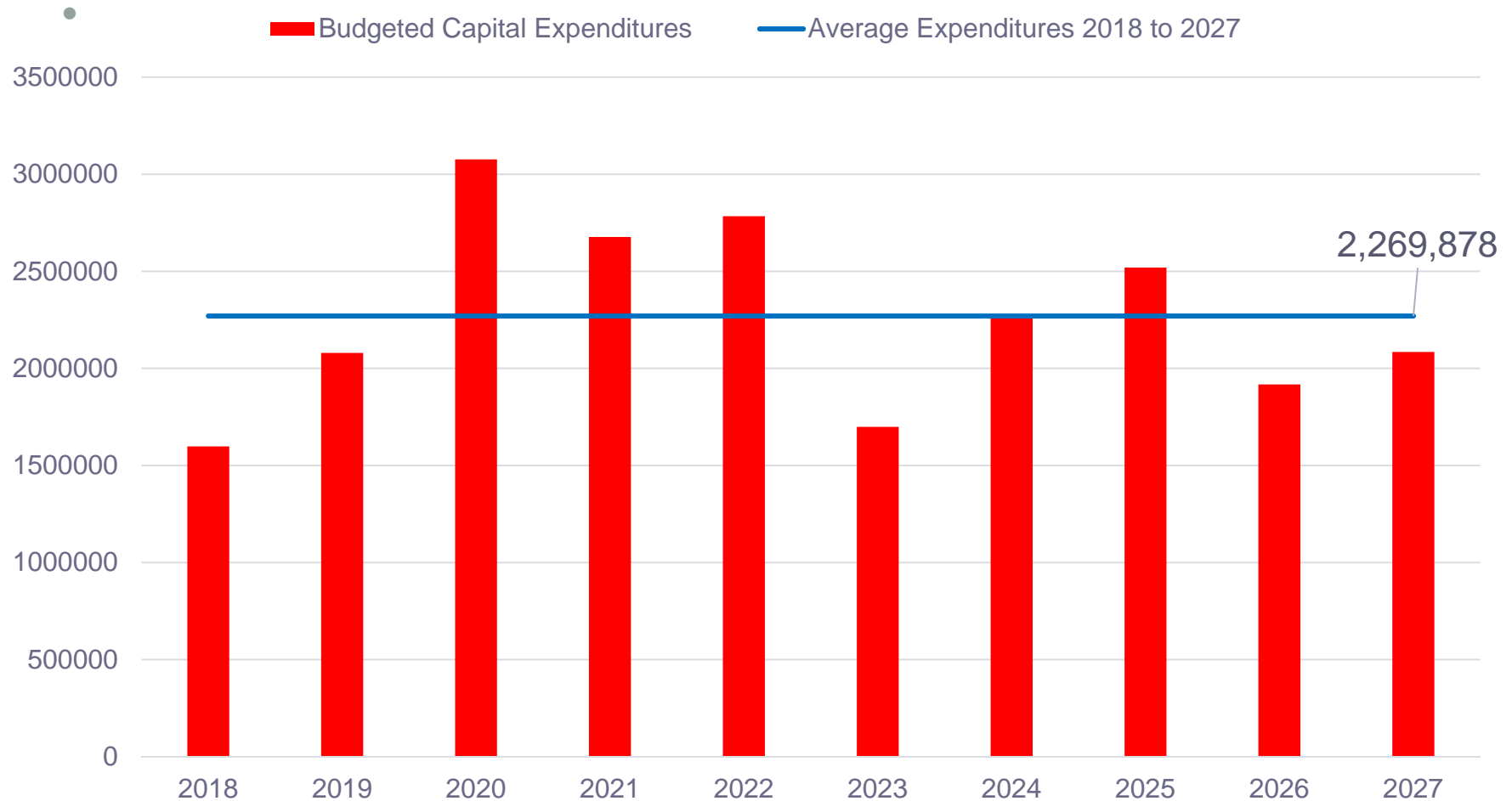
## Puslinch Community Centre

- Roof Painting - \$11,000

## Building

- Tablet - \$9,000

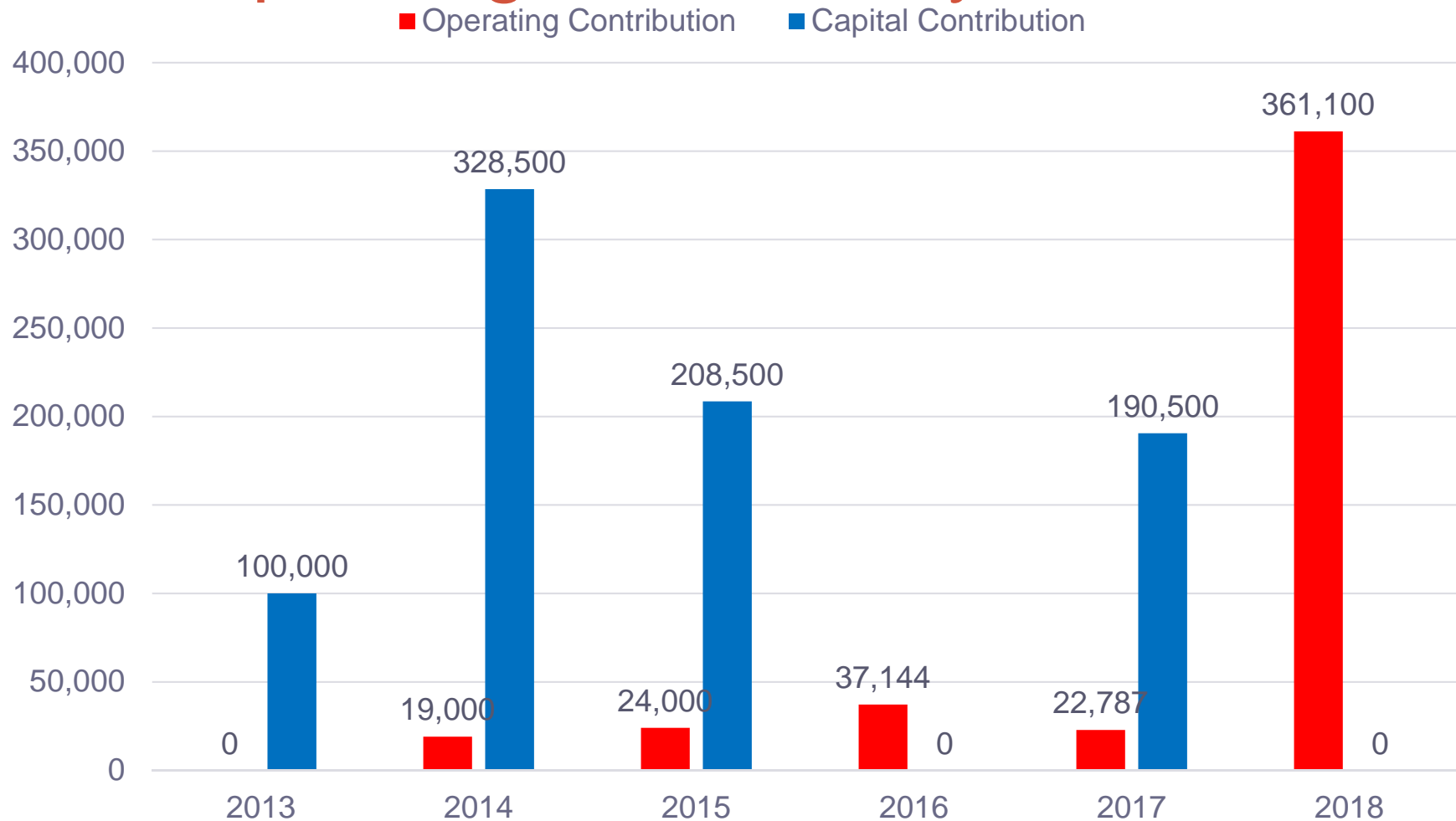
# 2018 Capital Budget and Forecast



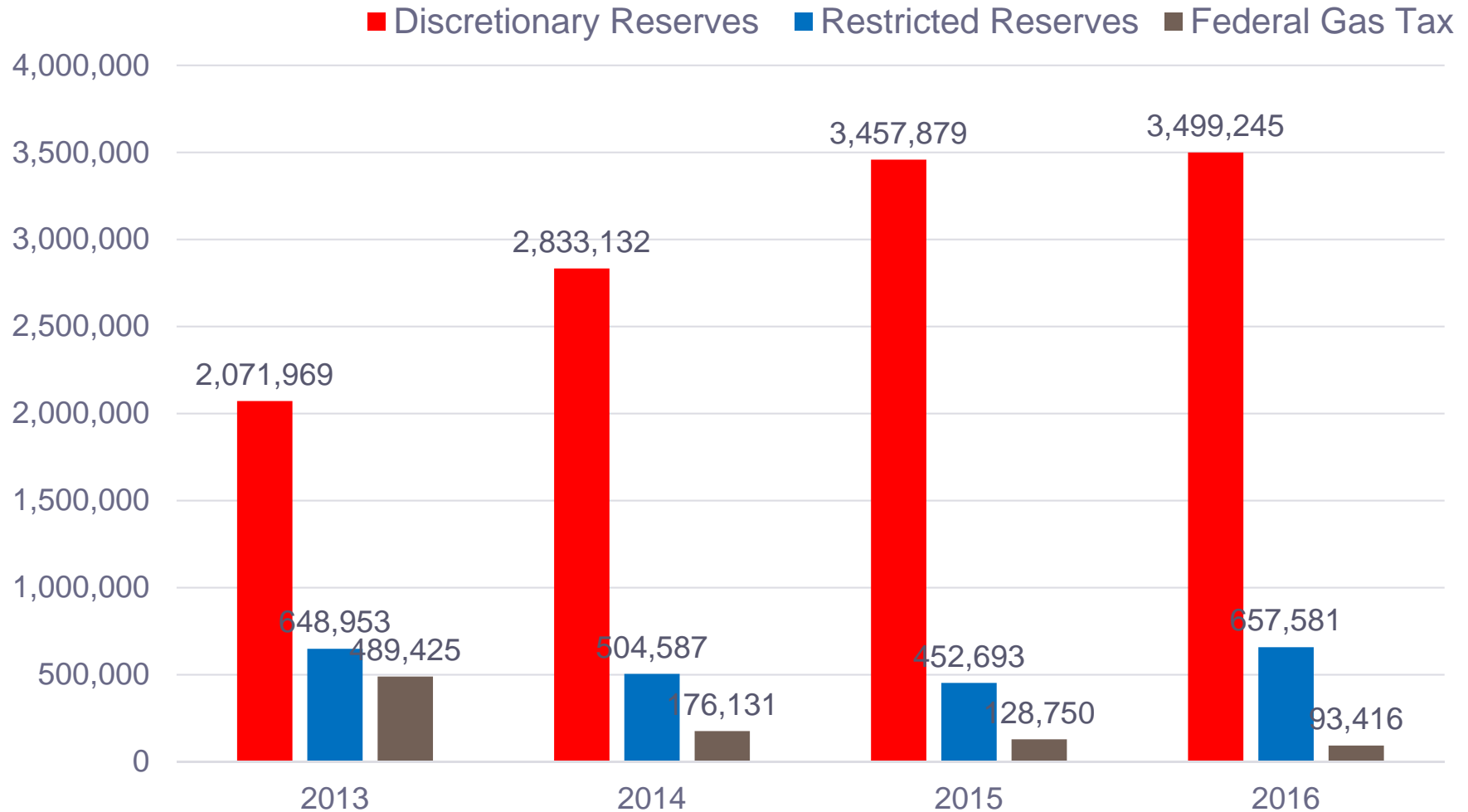
# DISCRETIONARY AND RESTRICTED RESERVES

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# Budgeted Contributions to Capital and Operating Discretionary Reserves



# Balances in Discretionary and Restricted Reserves



QUESTIONS OR  
COMMENTS?

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