

Whereas the cost of liability insurance has sky rocketed by 22.2% from 2007 to 2011 with some municipalities reporting increases of up to 50%; and

Whereas an AMO report predicts that unless change is made, insurance related costs will increase further to \$180 million by 2015, an additional 16%; and

Whereas municipalities are now paying up to \$37.56 per capita for insurance costs and this amount will continue to accelerate; and

Whereas Frank Cowan Company (representing 144 municipalities), the Region of Durham, County of Brant, the Regional Municipality of Waterloo, the Municipality of Chatham-Kent and the Ontario Municipal Insurance Exchange (representing 23 municipalities) and many others endorse a call to action; and

Whereas the current situation is not sustainable and a long-term solution is required that is beneficial to all parties; and

Whereas a long term solution can be achieved by a careful review and the adoption of one or more of the following solutions:

- Capping awards
- Developing a Provincial fund to assist with paying large claims
- Utilizing tribunals to streamline the Court system
- Structured settlements that provide awards overtime
- Immunities for municipalities; and

Whereas these remedies are already in place in other jurisdictions;

Now Therefore the Township of Puslinch supports careful consideration of these options along with the goal of developing a stable, sustainable and equitable solution that will lead to a balanced approach that all stakeholders require; and

That a copy of this resolution be sent to AMO, Frank Cowan Company Limited and Ted Arnott, MPP.