



## **REPORT FIN-2014-010**

---

TO: Mayor and Members of Council

FROM: Mary Hasan, Director of Finance/Treasurer

SUBJECT: 2013 Completed Capital Projects

---

### **RECOMMENDATIONS**

That Report FIN-2014-010 regarding the 2013 Completed Capital Projects be received.

### **PURPOSE**

The purpose of this Report is to provide Council with information regarding the 2013 Completed Capital Projects. The 2013 Balances in Working Reserves and Reserve Funds are discussed in Report FIN-2014-009. The Proposed 2014 Capital Program is discussed in Report FIN-2014-007.

### **DISCUSSION**

Schedule A includes the following:

- 1.) Capital projects that were approved in the 2013 Capital Budget and affect the Capital Surplus of the Township.
- 2.) Capital projects that were approved in the 2013 Capital Budget and affect the balances in the Working Reserves and Reserve Funds which funded those projects.
- 3.) Capital projects that were approved in the 2013 Capital Budget and will be carried forward and closed in 2014.
- 4.) Additional funds that were approved per reports ADM-2013-004 . Cenotaph Restoration Project (Council Resolution Number 2013-137) and PW-2013-003 . 2013 Capital Budget . Funding for Additional Projects (Council Resolution Number 2013-133).

The 2013 Actual Figures are obtained from the Accounting General Ledger for payments made or to be made in 2013.

## **Financial Implications**

From the projects approved in the 2013 Capital Budget or through the reports discussed in point number 4 above, \$191,714 are capital carry-forward projects which will not be included in the calculation of the 2013 Capital surplus as these projects will be completed and closed in 2014.

From the projects approved in the 2013 Capital Budget, \$65,245 is the surplus for projects that were funded through a Working Reserve or Reserve Fund. These surpluses have been contributed back into the reserves which funded those specific projects.

The Capital surplus is calculated in Schedule A to this report and equates to a total balance of \$113,993.

## **Applicable Legislation and Requirements**

Municipal Act, 2001

## **Attachments**

Schedule A . 2013 Projects

Schedule A - 2013 Projects

| Project                        | 2013 Budget | 2013 Actual | Capital Surplus/ (Deficit) | Transfer to Reserve Fund/Working Reserve | Capital Cfw. | Comments   |
|--------------------------------|-------------|-------------|----------------------------|--|--------------|--|
| Storage Washroom Addition      | 300,000     | 323,848     | 11,631                     |  |              | Demikon Construction - \$306,578 (of which \$35,479 was paid out in 2012 and affected the 2012 Surplus - this amount has been added back to the Capital Surplus figure)<br>L. Alan Grinham Architects - \$17,272<br>-\$175K Parkland Reserve Fund<br>-\$115K from 2012 Surplus<br>-\$10K from County Accessibility Grant.<br>Deficit due to Change Orders for the following:<br>1.) \$4,834 - Remove and Re-use existing split face block adjacent to new washroom entry - expand masonry and reduce G.B. finishes in Foyer.<br>2.) \$1,540 - For the provision of a full height steel stud shoring wall adjacent to existing concrete block wall between the existing washrooms and lobby area.<br>3.) \$5,658 - Shoring and structural support requirements to facilitate the removal of the existing block wall partitions between the existing men's and women's washrooms. Fire protection measurements to existing mechanical mezzanine and for new structural elements. |
| Cooks Bridge, Culvert and Road | 441,185     | 267,326     | - 7,441                    |  |              | \$441,185 was transferred out of the Gas Tax Fund to fund this project. Per Report PW-2013-003 surplus of Gas Tax Funds to fund Concession 1 project. See Council Resolution Number 2013-133.<br>Total funds spent - \$267,326<br>Gas Tax Funding Eligible - \$259,886<br>Remaining not eligible for Gas Tax Funds - \$7,440<br>Transfer to Concession 1 - (441,185 - 259,886) = \$181,299   |

Schedule A - 2013 Projects

| Project                                     | 2013 Budget | 2013 Actual | Capital Surplus/ (Deficit) | Transfer to Reserve Fund/Working Reserve | Capital Cfwd. | Comments  |
|---|-------------|-------------|----------------------------|--|---------------|---|
| Concession 1                                | 140,000     | 172,615     | 140,000                    | 8,684                                    |               | This was originally funded from the tax levy, however, when the Cooks Bridge project was tendered under budget, the remaining funds were to be funded from the Gas Tax Fund. See report PW-2013-003, Council Resolution Number 2013-133.<br><br>\$8,684 will be transferred back into the Gas Tax Reserve Fund as this was unspent Gas Tax Funding. |
| Gore Rd- #35 to Concession 20               | 268,000     | 148,659     | 119,341                    |  |               | Funded from tax levy.   |
| Victoria Rd-Maltby to 34                    | 175,000     | 111,121     | 63,879                     |  |               | Funded from tax levy.   |
| Concession 7, 2a, 2                         | 60,000      | 49,427      | 10,573                     |  |               | Funded from tax levy.   |
| Leslie Road Engineering                     | 10,000      | 7,650       | 2,350                      |  |               | Funded from tax levy.   |
| Optimist Recreation Centre Drainage Project | 60,000      | 108,406     | - 48,406                   |  |               | Funded from tax levy. As per report FIN-2013-002, additional funds were derived from the surplus from the Gore Road Project. See Council Resolution Number 2013-163.  |
| ORC Refrigeration Unit                      | -           | 284,402     | - 16,359                   |  |               | 1/3 of this amount which equates to \$94,801 has been funded from the Recreation Working Reserve for the ORC project. Balance of \$173,243 relates to funding to be recovered through the Infrastructure Stimulus Fund for the ORC project. The remaining balance paid to be funded from the Capital Surplus.                                       |
| Vehicle – for CBO Official                  | 30,000      | 27,326      |                            | 2,674                                    |               | Surplus allocated to Building Surplus Reserve Fund – see Report FIN-2013-008.   |

Schedule A - 2013 Projects

| Project                                   | 2013 Budget | 2013 Actual | Capital Surplus/ (Deficit) | Transfer to Reserve Fund/Working Reserve | Capital Cfw. | Comments  |
|---|-------------|-------------|----------------------------|--|--------------|---|
| IT Infrastructure Upgrade - Fire          | 15,000      | 9,215       |                            | 5,785                                    |              | Surplus to be allocated to the Corporate Information Technology Hardware Working Reserve - see Report FIN-2013-008. |
| Washroom Upgrade - Fire                   | 45,000      | -           |                            | 45,000                                   |              | To be allocated to the Administration Office Repairs and Restoration Working Reserve – see Report FIN-2013-008.     |
| New Server-Administration                 | 17,000      | 16,090      |                            | 910                                      |              | To be allocated to the Corporate Information Technology Hardware Working Reserve - see Report FIN-2013-008.         |
| IT Architecture - Administration          | 20,000      | 17,808      |                            | 2,192                                    |              | To be allocated to the Corporation Information Technology Software Working Reserve - see Report FIN-2013-008.       |
| SCBA Compressor & Cascade Cylinders       | 27,000      | 1,653       | - 4,144                    |  | 29,491       | Additional expenditures based on the results of tender-Changes Authorized by Council Resolution No. 2013-321.       |
| Cabinets – Alf Hales Room                 | 15,000      | -           |                            |  | 15,000       |   |
| Tracking Software                         | 8,600       | -           |                            |  | 8,600        |   |
| New Township Website                      | 26,000      | -           |                            |  | 36,000       | \$26K funded through Capital budget in 2013<br>\$10K obtained from County from Accessibility fund for the website.  |
| Traffic Calming - Streetscaping Morriston | 15,000      | 4,986       |                            |  | 10,014       |   |

Schedule A - 2013 Projects

| Project                      | 2013 Budget | 2013 Actual | Capital Surplus/ (Deficit) | Transfer to Reserve Fund/Working Reserve | Capital Cfd. | Comments   |
|------------------------------|-------------|-------------|----------------------------|--|--------------|--|
| 256 Brock Road-engineering   |             | 11,240      | - 60,000                   |  | 48,760       | Per Report PW-2013-003 – 2013 Capital Budget – Funding for Additional Projects, this project was to be funded from the Roads Department capital projects that had been awarded under budget (Concession 1, Victoria Road and Gore Road). See Council Resolution Number 2013-133. |
| French’s Bridge-engineering  |             | 20,151      | - 50,000                   |  | 29,849       | Per Report PW-2013-003 – 2013 Capital Budget – Funding for Additional Projects, this project was to be funded from the Roads Department capital projects that had been awarded under budget (Concession 1, Victoria Road and Gore Road). See Council Resolution Number 2013-133. |
| Cenotaph Restoration Project |             | -           | - 14,000                   |  | 14,000       | Per report ADM-2013-004 – Cenotaph Restoration Project, the additional funds in the amount of \$14,000 was to be funded from the Roads Department capital projects that had been awarded under budget. See Council Resolution Number 2013-137.                                   |
| Townline Road                |             |             | - 20,340                   |  |              | Per Report PW-2013-003 – 2013 Capital Budget – Funding for Additional Projects, this project was to be funded from the Roads Department capital projects that had been awarded under budget (Concession 1, Victoria Road and Gore Road). See Council Resolution Number 2013-133. |

Schedule A - 2013 Projects

| Project   | 2013 Budget      | 2013 Actual      | Capital Surplus/ (Deficit) | Transfer to Reserve Fund/Working Reserve | Capital Cfd.   | Comments   |
|---|------------------|------------------|----------------------------|--|----------------|--|
| Installation of a salt saver for 2012 International Tandem Plow Truck |                  |                  | - 13,092                   |  |                | Per Report PW-2013-003 – 2013 Capital Budget – Funding for Additional Projects, this project was to be funded from the Roads Department capital projects that had been awarded under budget (Concession 1, Victoria Road and Gore Road). See Council Resolution Number 2013-133. |
| <b>Totals</b>   | <b>1,672,785</b> | <b>1,581,922</b> | <b>113,993</b>             | <b>65,245</b>                            | <b>191,714</b> |  |