

FOR IMMEDIATE RELEASE-

February 10, 2021

PUSLINCH COUNCIL APPROVES 2021 BUDGET

PUSLINCH - The Council of the Township of Puslinch approved its 2021 Operating and Capital Budget with a 0.93% tax increase. For the typical Puslinch residence assessed at \$601,000, the increase represents a \$9.47 annual increase for the Township portion of the property tax bill. The increase per \$100,000 of residential assessment value is approximately \$1.58 annually for the Township portion of the property tax bill.

Taking into account the County of Wellington's 2021 Budget and the 2021 Education Tax Rate, the blended tax impact for the typical Puslinch residence assessed at \$601,000 is 0.98% or \$55.13 annually. The blended tax increase per \$100,000 of residential assessment value is approximately \$9.17 annually.

"Puslinch Council has passed a responsible budget that continues to focus on our key priorities. The Township is appreciative of the Safe Restart Funding announced by the Minister of Municipal Affairs and Housing for 2021 COVID-19 operating pressures and the 2021 Ontario Community Infrastructure Fund – Formula Component funding announced by the Minister of Infrastructure for infrastructure investment." commented Mayor Seeley.

Taxes on the Typical Single Family Home (2020 Assessment - \$601,000; 2021 Assessment - \$601,000)

	% of Total Tax Bill	2020 Taxes	2021 Taxes	\$ Change	% Change
TOWNSHIP	18%	\$1,016.58	\$1,026.05	\$9.47	0.93%
COUNTY *	66%	\$3,692.54	\$3,738.20	\$45.66	1.24%
EDUCATION	16%	\$919.53	\$919.53	\$0.00	0.00%
TOTAL BLENDED CHANGE	100%	\$5,628.65	\$5,683.78	\$55.13	0.98%

^{*} Note that the Township and County Tax Rate is preliminary until the County Tax Policy is adopted by County Council.

2021 Budget Highlights

- Contributions of \$1,365,066 into Capital Discretionary Reserves for future projects and equipment including contributions of \$157,800 for future gravel road improvements.
- Over \$1,252,854 invested in roads, culverts, and storm water management facilities to maintain a safe and efficient transportation network across the Township.
 - o Improvements to Concession 4, McLean Road East and West, Gilmour Culvert, and Hume Road Railway Crossing
- Enhancements to Township parks and facilities.

-30-

Contact: