

TOWNSHIP OF  
**PUSLINCH**  
EST. 1850

# 2021 Proposed Budget Public Meeting

January 20, 2021



# Today we will discuss...

1. The budget process.
2. What do property taxes pay for in the Township?
3. How the budget has changed from 2020
4. The impacts of the proposed budget on taxpayers
5. What is included in the operating budget
6. The 2021 Capital Budget and Long-Term Forecast
7. The Township's Discretionary and Restricted Reserves

# Where are we in the budget process?

- August/September – Budget Development by Department Heads
- October 28<sup>th</sup> – Present Draft Capital Budget to Council
- November 25<sup>th</sup> – Present Draft Operating Budget to Council
- January 13<sup>th</sup> – Present Revised Budgets to Council
- **January 20<sup>th</sup> – Public Information Meeting**
- Council Adoption of 2021 Budget

# Property Tax Allocations

For each dollar of property taxes collected for the median/typical property in the Township, the Township receives the following allocations:

Description	Residential	Farmland	Commercial	Industrial
Township of Puslinch	18%	18%	12%	15%
County of Wellington	66%	66%	45%	54%
Boards of Education	16%	16%	43%	31%
Total	100%	100%	100%	100%

# Property Tax Allocations

	2020 Approved		2021 Proposed	
	Tax Levy	% Share	Tax Levy	% Share
Total Capital Tax Levy	\$1,442,416	33%	\$1,442,416	33%
Total Operating Tax Levy	\$2,866,694	67%	\$2,963,355	67%
<b>Total Municipal Tax Levy</b>	<b>\$4,309,110</b>	<b>100%</b>	<b>\$4,405,771</b>	<b>100%</b>

# Property Tax Allocations

- 67% of the Township's proposed tax levy is funding the operating budget.
- 33% of the Township's proposed tax levy is funding the capital budget.
- This allocation percentage remains consistent to the 2020 approved budget.

# What services does the Township provide?

- Parks and Recreation
  - Parks, Optimist Recreation Centre and Puslinch Community Centre
- Fire and Rescue Services
- Public Works (Roads and Related Services)
- By-law Enforcement
- Planning and Development
- Building Services
- General Government
  - Includes: Council and Committees, Corporate costs and Finance

## Proposed Budget Results in a Total Tax Levy Increase of \$96,661 or 2.24%.

	2020 Approved	2021 Proposed	\$ Change from 2020	% Change from 2020
Total Capital Tax Levy	\$1,442,416	\$1,442,416	\$0	0%
Total Operating Tax Levy	\$2,866,694	\$2,963,355	\$96,661	3.37%
<b>Total Municipal Tax Levy</b>	<b>\$4,309,110</b>	<b>\$4,405,771</b>	<b>\$96,661</b>	<b>2.24%</b>



# The impacts of the proposed budget on taxpayers

- When determining the tax levy requirements, the Township reviews the assessment change (determined by the Municipal Property Assessment Corporation) of the median/typical property to ensure that the tax levy change is reasonable.
- The 2021 returned assessment roll has resulted in little to no assessment changes due to the Province's postponement of the 2021 assessment update as a result of the COVID-19 pandemic.
- There is however new assessment growth. The Township's 2021 new assessment growth is approximately 1.50% or \$36.7M (ie. new construction and renovations).
- If there had not been any new assessment growth in the Township, the proposed 2021 budget would have resulted in a Township tax increase of 2.24% and \$22.80 and a blended tax increase of 1.98% and \$111.33 on the median/typical single family home.

# The impacts of the proposed budget on taxpayers

- The following slides provide the impact of the proposed tax levy to the following median/typical property tax classes:
  - Single Family Home
  - Farmland Property
  - Small Retail Commercial Property
  - Standard Industrial Property
- Note that the Township and County Tax Rate is preliminary until the County Tax Policy is adopted by County Council. The County's proposed budget is scheduled to be approved in January 2021. The Education Tax Rates will be finalized through Regulation at a future date.

Proposed Budget Results in a Township Tax Increase of 0.93% and \$9.47  
 and a Blended Tax Increase of 1.74% and \$97.99 on the  
Median/Typical Single Family Home  
(2020 Assessment - \$601,000; 2021 Assessment - \$601,000)

Description	% of Total Tax Bill	2020	2021	\$ Change from 2020	% Change from 2020
<b>Median Assessment</b>		<b>\$601,000</b>	<b>\$601,000</b>	<b>\$0.00</b>	<b>0.00%</b>
Yearly Township Taxes	18%	\$1,016.58	\$1,026.05	\$9.47	0.93%
Yearly County Taxes	66%	\$3,692.54	\$3,781.06	\$88.52	2.40%
Yearly Education Taxes	16%	\$919.53	\$919.53	\$0.00	0.00%
<b>Yearly Blended Taxes</b>	<b>100%</b>	<b>\$5,628.65</b>	<b>\$5,726.64</b>	<b>\$97.99</b>	<b>1.74%</b>
Yearly Township Taxes per \$100K Assessment		\$169.15	\$170.72	\$1.58	0.93%
<b>Yearly Blended Taxes per \$100K Assessment</b>		<b>\$936.55</b>	<b>\$952.85</b>	<b>\$16.30</b>	<b>1.74%</b>

Proposed Budget Results in a Township Tax Increase of 0.93% and \$2.79  
and a Blended Tax Increase of 1.74% and \$28.90 on the  
Median/Typical Farmland Property  
(2020 Assessment - \$709,100; 2021 Assessment - \$709,100)

Description	% of Total Tax Bill	2020	2021	\$ Change from 2020	% Change from 2020
<b>Median Assessment</b>		<b>\$709,100</b>	<b>\$709,100</b>	<b>\$0.00</b>	<b>0.00%</b>
Yearly Township Taxes	18%	\$299.86	\$302.65	\$2.79	0.93%
Yearly County Taxes	66%	\$1,089.18	\$1,115.29	\$26.11	2.40%
Yearly Education Taxes	16%	\$271.23	\$271.23	\$0.00	0.00%
<b>Yearly Blended Taxes</b>	<b>100%</b>	<b>\$1,660.27</b>	<b>\$1,689.17</b>	<b>\$28.90</b>	<b>1.74%</b>
Yearly Township Taxes per \$100K Assessment		\$42.29	\$42.68	\$0.39	0.93%
<b>Yearly Blended Taxes per \$100K Assessment</b>		<b>\$234.14</b>	<b>\$238.21</b>	<b>\$4.08</b>	<b>1.74%</b>

Proposed Budget Results in a Township Tax Increase of 0.93% and \$14.94  
 and a Blended Tax Decrease of 0.95% and \$126.75 on the  
**Median/Typical Small Retail Commercial Property**  
**(2020 Assessment - \$636,100; 2021 Assessment - \$636,100)**

Description	% of Total Tax Bill	2020	2021	\$ Change from 2020	% Change from 2020
<b>Median Assessment</b>		<b>\$636,100</b>	<b>\$636,100</b>	<b>\$0.00</b>	<b>0.00%</b>
Yearly Township Taxes	12%	\$1,604.25	\$1,619.19	\$14.94	0.93%
Yearly County Taxes	45%	\$5,827.11	\$5,966.81	\$139.69	2.40%
Yearly Education Taxes	43%	\$5,879.07	\$5,597.68	-\$281.39	-(4.79%)
<b>Yearly Blended Taxes</b>	<b>100%</b>	<b>\$13,310.43</b>	<b>\$13,183.68</b>	<b>-\$126.75</b>	<b>-(0.95%)</b>
Yearly Township Taxes per \$100K Assessment		\$252.20	\$254.55	\$2.35	0.93%
<b>Yearly Blended Taxes per \$100K Assessment</b>		<b>\$2,092.51</b>	<b>\$2,072.58</b>	<b>-\$19.93</b>	<b>-(0.95%)</b>

Proposed Budget Results in a Township Tax Increase of 0.93% and \$44.64  
and a Blended Tax Decrease of 10.57% and \$3,907.59 on the  
**Median/Typical Standard Industrial Property**  
**(2020 Assessment - \$1,181,000; 2021 Assessment - \$1,181,000 )**

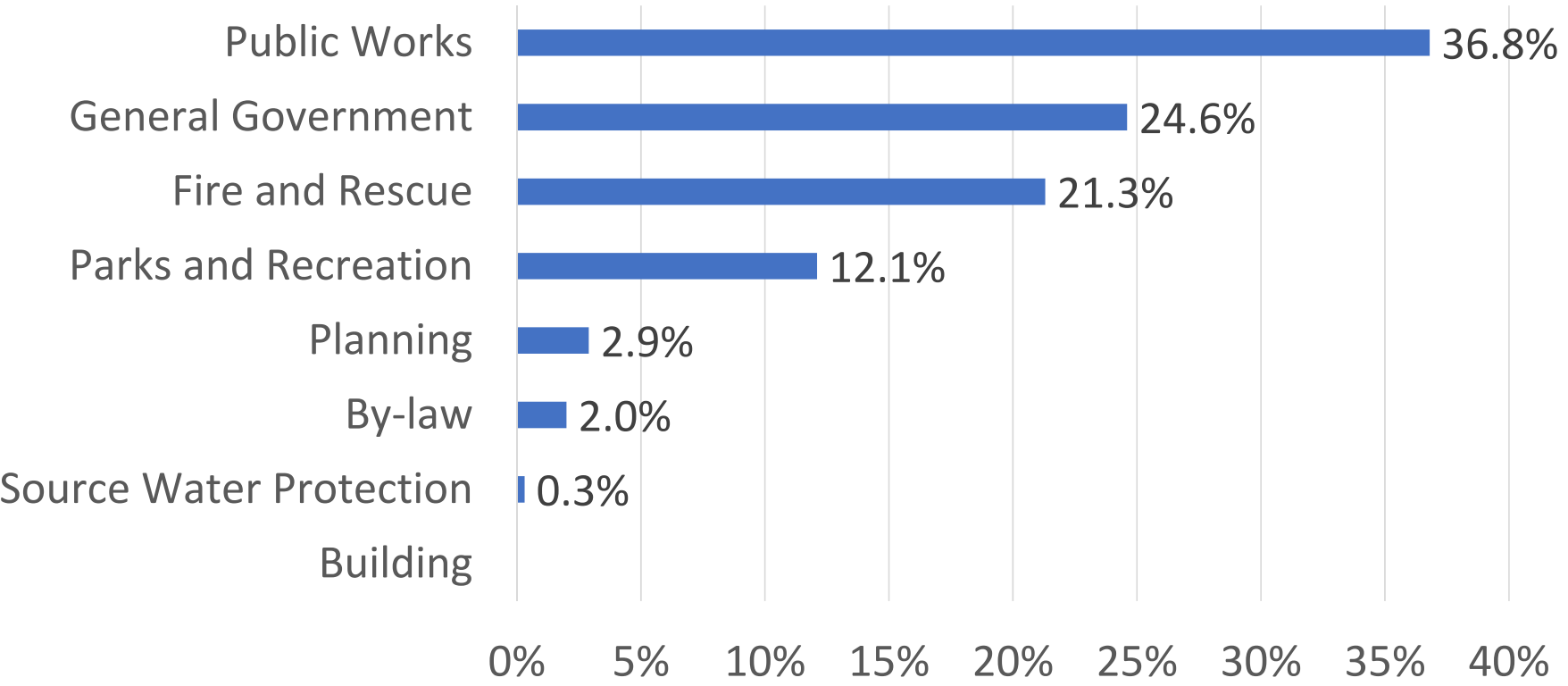
Description	% of Total Tax Bill	2020	2021	\$ Change from 2020	% Change from 2020
<b>Median Assessment</b>		<b>\$1,181,000</b>	<b>\$1,181,000</b>	<b>\$0.00</b>	<b>0.00%</b>
Yearly Township Taxes	15%	\$4,794.35	\$4,839.00	\$44.64	0.93%
Yearly County Taxes	54%	\$17,414.53	\$17,832.00	\$417.47	2.40%
Yearly Education Taxes	31%	\$14,762.50	\$10,392.80	-\$4,369.70	-(29.60%)
<b>Yearly Blended Taxes</b>	<b>100%</b>	<b>\$36,971.38</b>	<b>\$33,063.80</b>	<b>-\$3,907.59</b>	<b>-(10.57%)</b>
Yearly Township Taxes per \$100K Assessment		\$405.96	\$409.74	\$3.78	0.93%
<b>Yearly Blended Taxes per \$100K Assessment</b>		<b>\$3,130.52</b>	<b>\$2,799.64</b>	<b>-\$330.87</b>	<b>-(10.57%)</b>

# 2021 Proposed Operating Budget Overview

Note: a draft by-law which includes the Operating and Capital Budget details is available on the Township website.

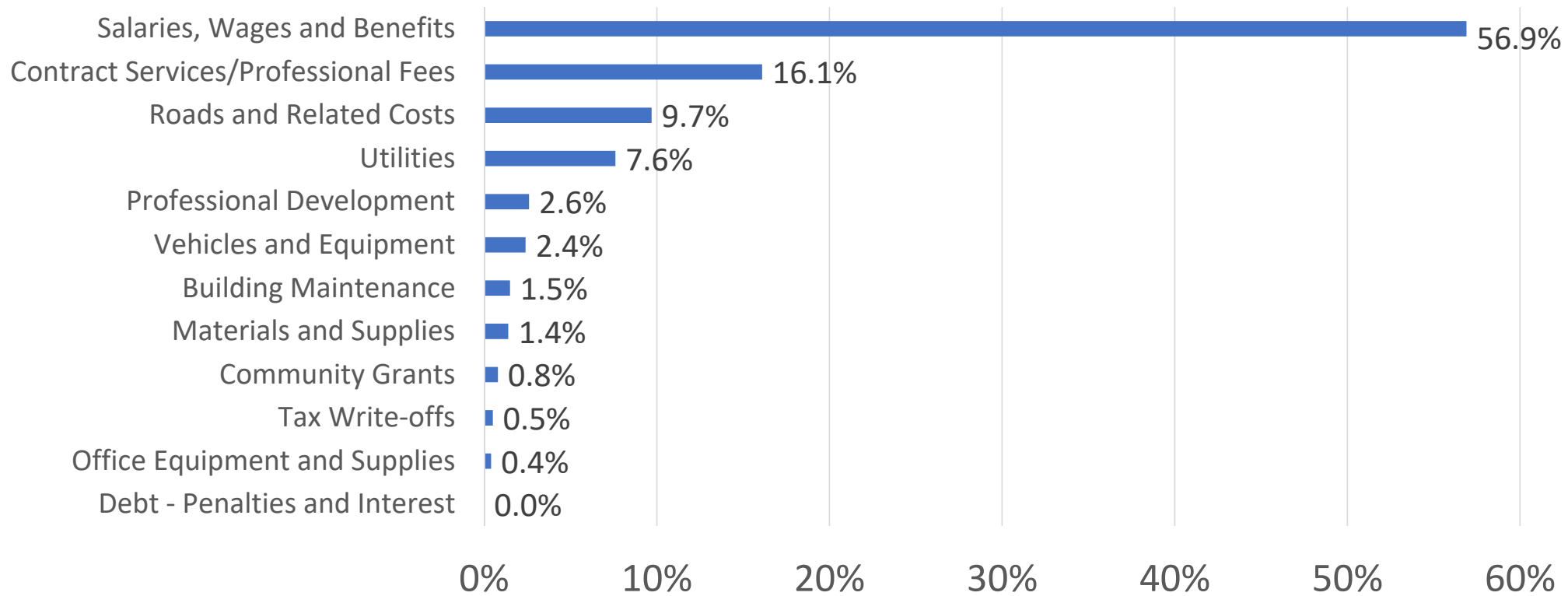


# What share of the property tax does each service represent

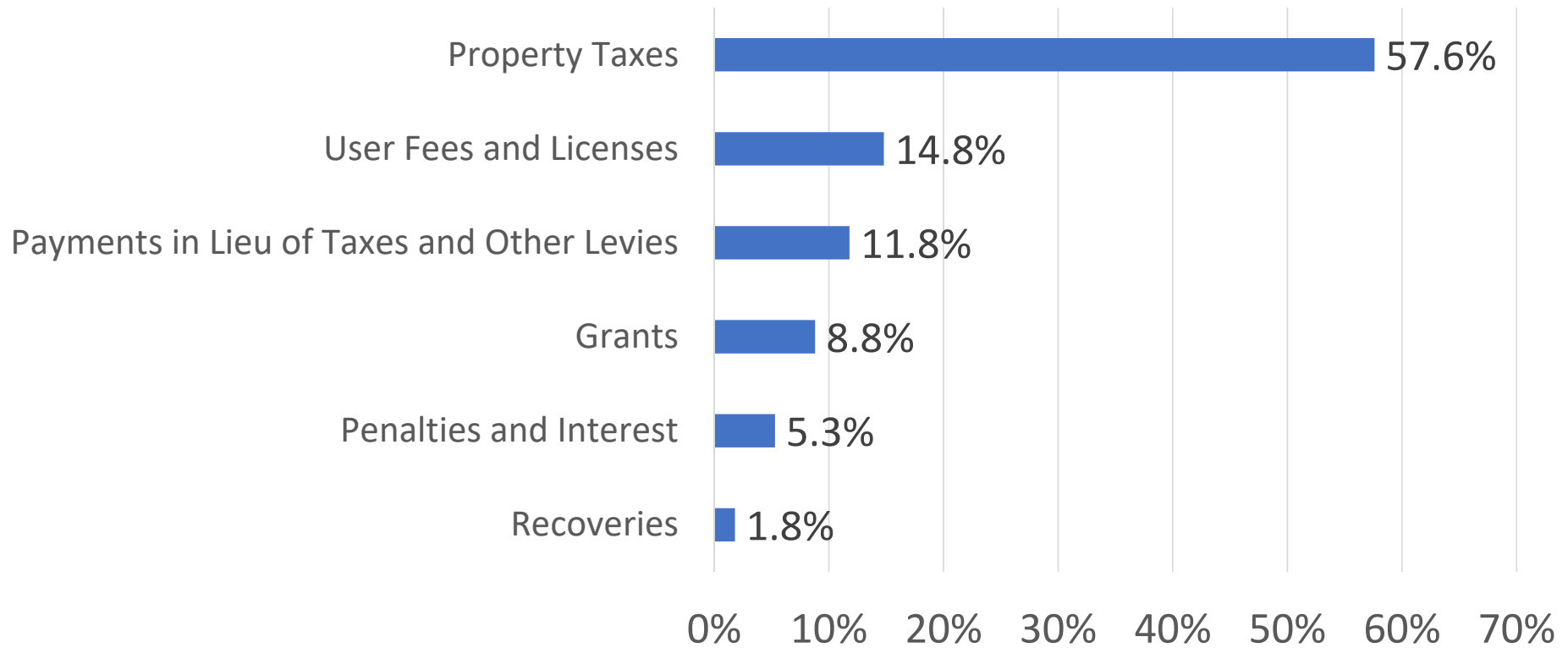




# Total Operating Expenditures by Type



# Total Operating Revenues by Type

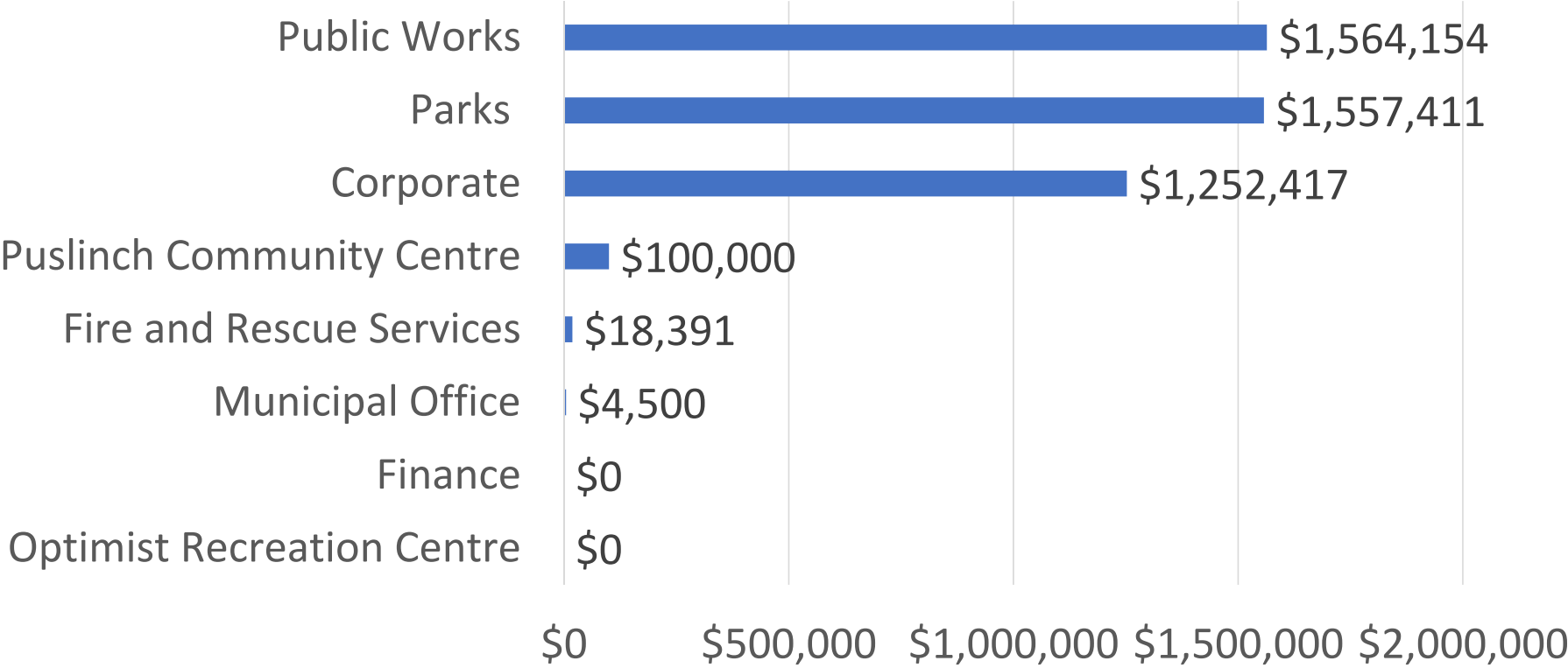


# 2021 Proposed Capital Budget and Long-Term Forecast

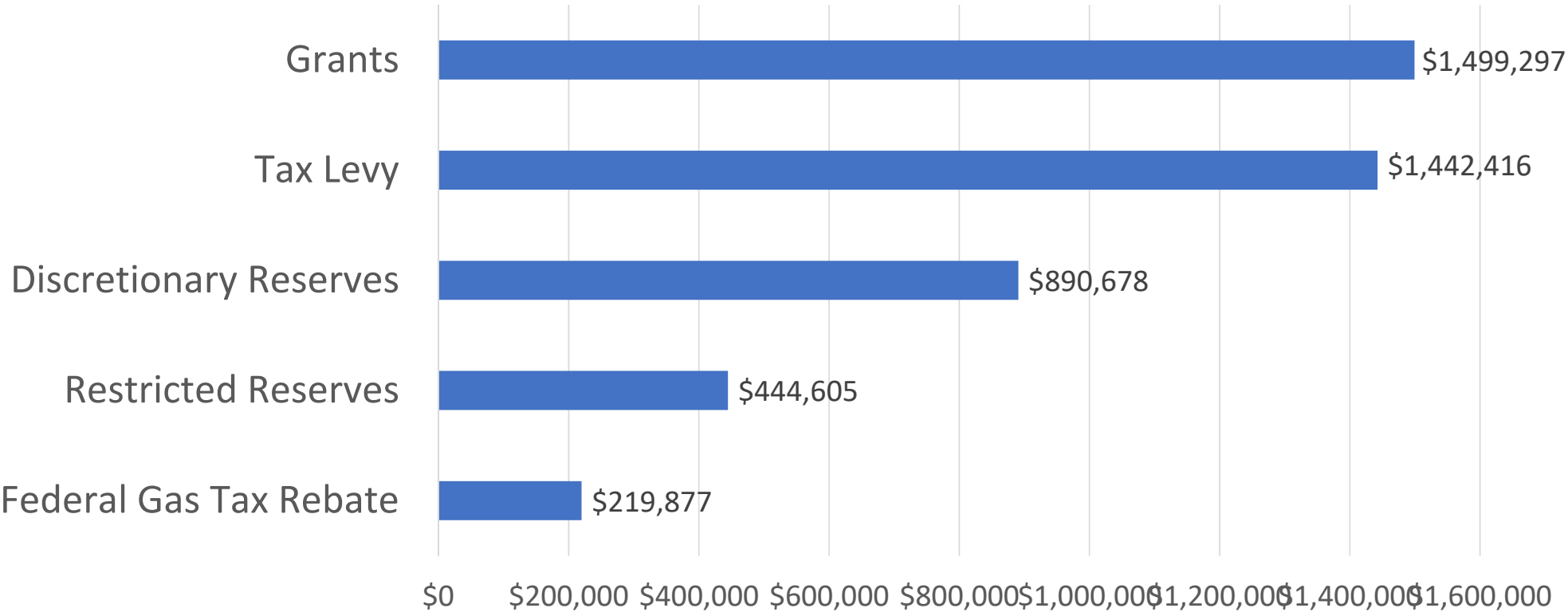
Note: a draft by-law which includes the  
Operating and Capital Budget details is  
available on the Township website.



# 2021 Capital Budget by Department



# 2021 Capital Budget by Funding Source



# 2021 Capital Budget by Department

- Public Works
  - Bridge and Culvert Inspections - \$7,500
  - Pickup Truck- Director - 1/2 Ton - \$40,000
  - Concession 4 - County Road 32 to Sideroad 10 North - \$450,000
  - McLean Road West - County Road 46 (Brock Road) to Concession 7 – \$370,000
  - McLean Road East - Brock Road South to Winer Road - \$147,854
  - Fox Run Drive - Stormwater Management Facility - \$165,000
  - Carroll Pond & Lesic Jassal Municipal Drain - Closed Circuit Television Inspection - \$16,000
  - Gilmour Culvert - \$40,000
  - Storm Water Management Pond Inspections - \$5,000
  - Storm Sewer Inspections and Cleaning - \$10,000
  - Gravel Roads Improvement Discretionary Reserve Contribution - \$157,800
  - Hume Road Railway Crossing Upgrades - \$80,000
  - Transportation Master Plan including Condition Index Updates - \$75,000

# 2021 Capital Budget by Department

- Parks

- Phase 1 of Parks Master Plan – Contingent on Federal/Provincial Funding - \$1,345,911
- Replacement of Badenoch Soccer Field: 3 Seat Bleacher - \$6,500
- Replace Lights at Old Morriston Park - Contingent on Federal/Provincial Funding - \$205,000

# 2021 Capital Budget by Department

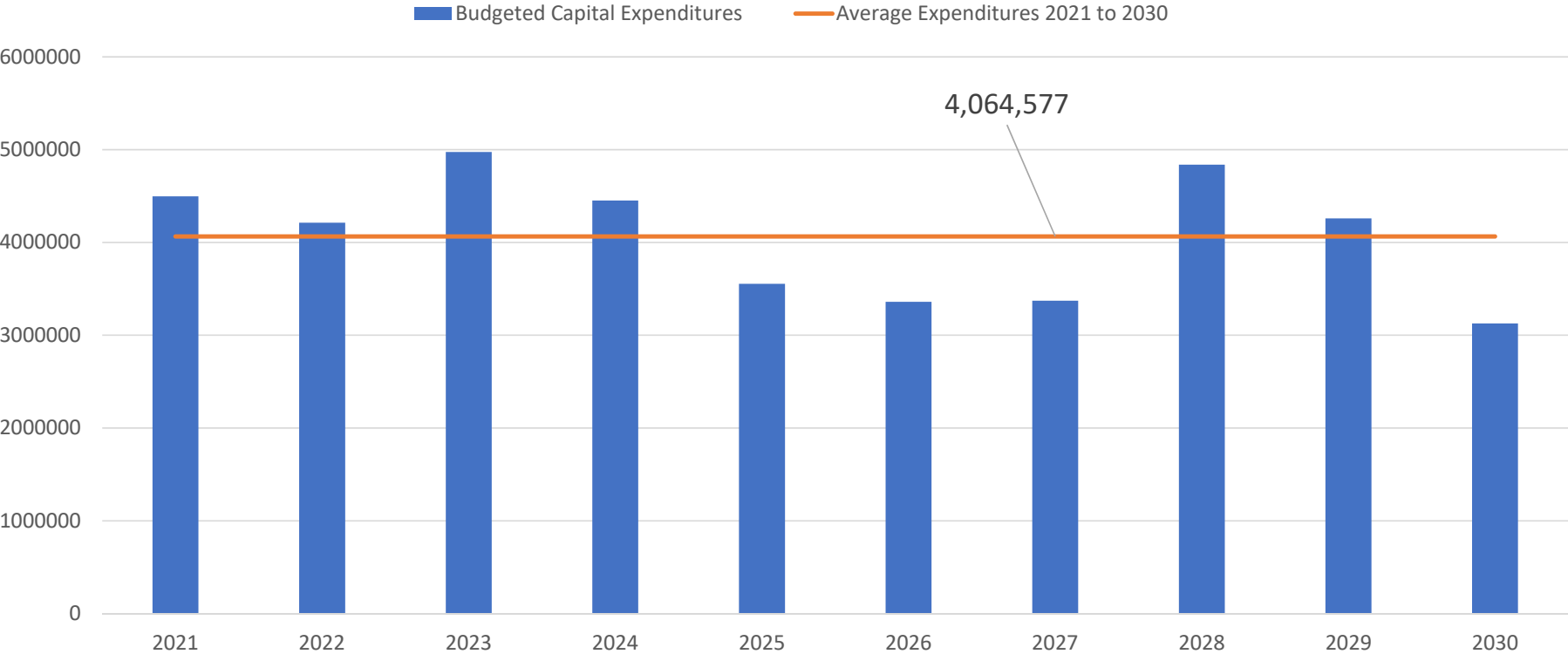
- Corporate
  - Asset Management Discretionary Reserve Contribution - \$1,197,266
  - Computer Equipment – \$12,651
  - Corporate Information Technology Discretionary Reserve Contribution - \$10,000
  - Marketing and Branding Implementation – Phase 3 - \$25,000
  - Used Scissor Lift - \$7,500



# 2021 Capital Budget by Department

- Puslinch Community Centre
  - Kitchen Renovation including Kitchen Washroom - \$100,000
- Fire and Rescue Services
  - Aerial 33 Truck - Tire Replacement - \$5,238
  - Structural Firefighter Gear - \$9,153
  - Cost Estimate of a Fully Serviced Fire Station and an analysis of all options - \$4,000
- Municipal Office
  - Space Needs Analysis - \$4,500

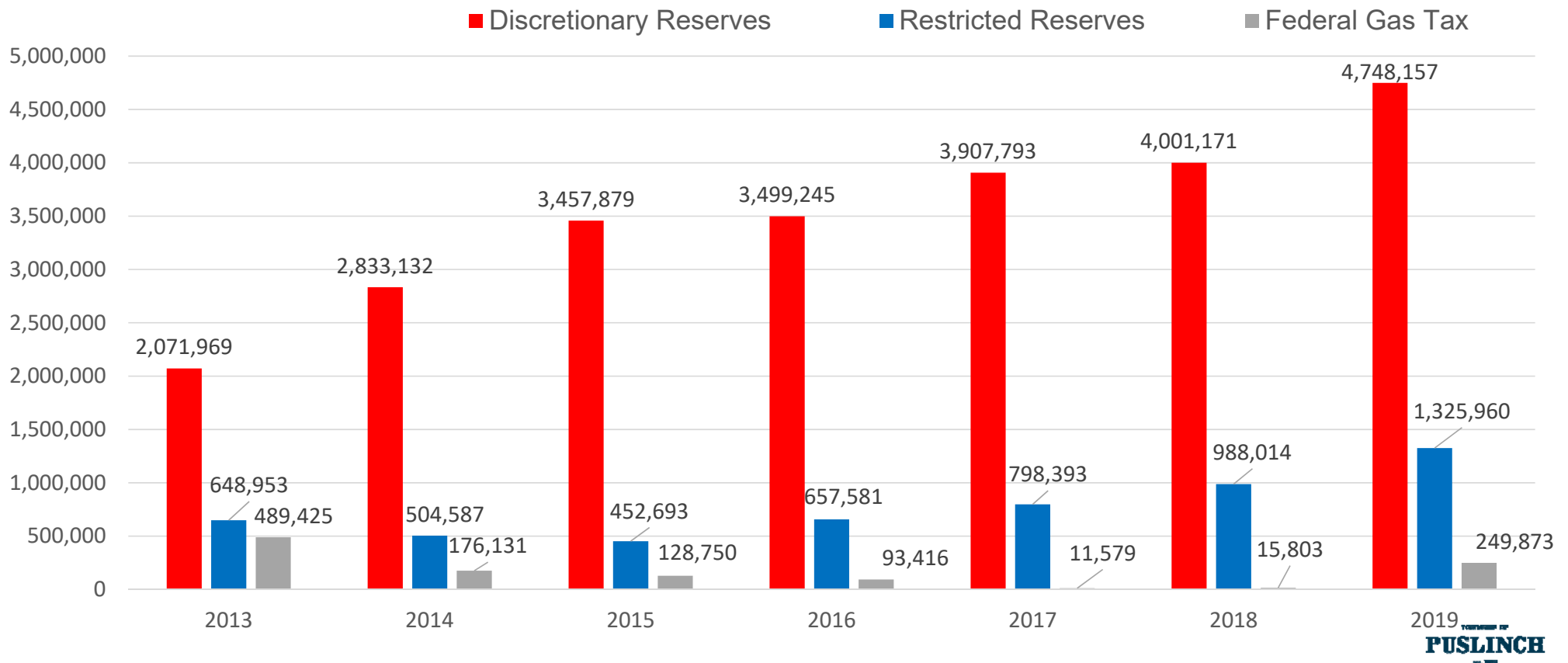
# 2021 Capital Budget and Forecast



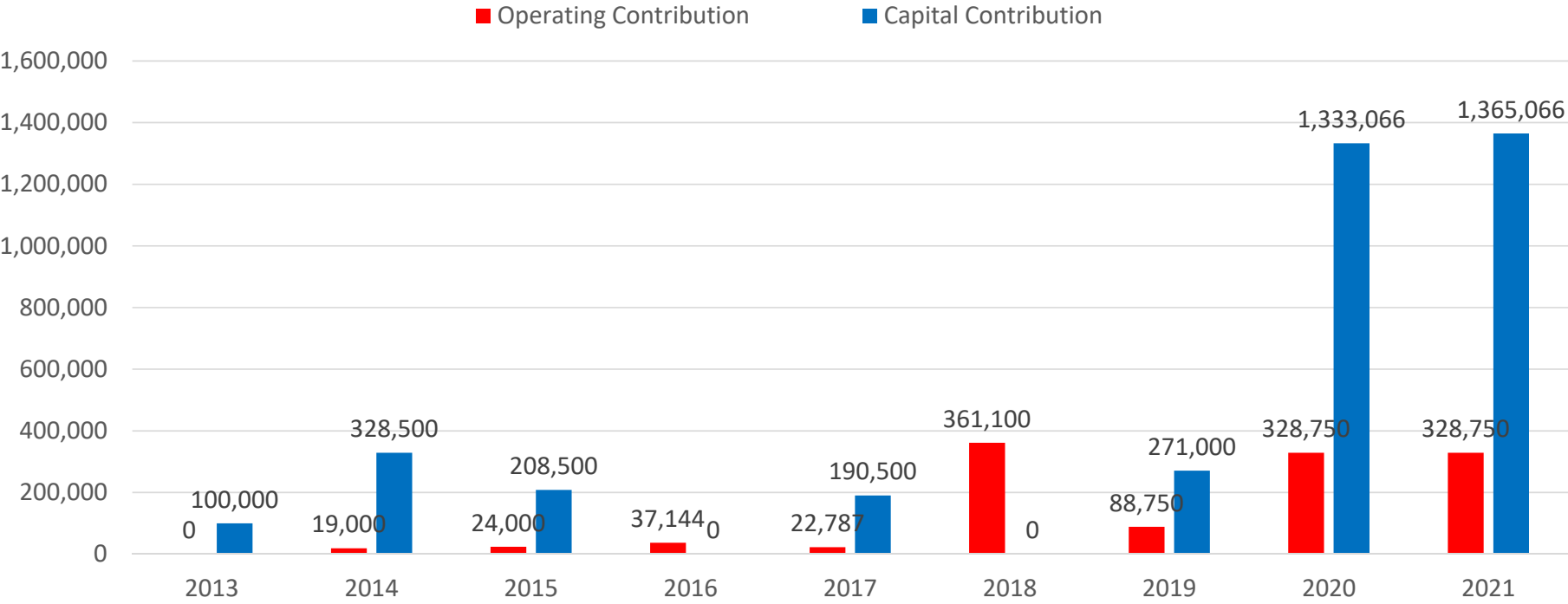
# Discretionary and Restricted Reserves



# Audited Balances in Discretionary and Restricted Reserves



# Budgeted Contributions to Capital and Operating Discretionary Reserves



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Questions or  
Comments?

