



REPORT FIN-2022-002

TO: Mayor and Members of Council

FROM: Mary Hasan, Director of Finance/Treasurer

MEETING DATE: January 13, 2022

SUBJECT: 2022 Capital and Operating Budget Update
File No. F05 BUD

RECOMMENDATIONS

THAT Report FIN-2022-002 regarding the 2022 Capital and Operating Budget Update be received.

DISCUSSION

Purpose

The purpose of this report is to:

- 1.) Provide Council an update on the items that were discussed at the October 27, 2021 Capital Budget Meeting; and
- 2.) Provide Council an update on the items that were discussed at the November 17, 2021 Operating Budget Meeting; and
- 3.) Provide Operating and Capital Budget changes that have occurred due to more current information being available to staff.

Background

Council has received the following reports to date as part of budget deliberations:

Report	Council Meeting
ADM-2021-043 – 2021 Budget Review Process Looking Forward	June 29, 2021 Special Council Meeting.
FIN-2021-034 – 2022 Proposed Capital Budget	October 27, 2021 Capital Budget Meeting
FIN-2021-035 – Budget Development and Control Policy	October 27, 2021 Capital Budget Meeting
FIN-2021-036 – 2022 Proposed Operating Budget	November 17, 2021 Operating Budget Meeting

FIN-2021-039 – 2022 Grant Application Program	November 17, 2021 Operating Budget Meeting
FIN-2022-002 - 2022 Capital and Operating Budget Update	January 13, 2022 Capital and Operating Budget Meeting
FIN-2022-001 – Budget Development and Control Policy - Final	January 13, 2022 Capital and Operating Budget Meeting

Report ADM-2021-043 – June 29, 2021 Special Council Meeting – Budget Review and Looking Forward to 2022

Council at its Special Council Meeting held on June 29, 2021 passed the following Council Resolution No. 2021-197:

THAT Report ADM-2021-043 entitled 2021 Budget Review and Looking Forward to 2022 be received; and

That staff be directed to prepare the 2022 budget considering the comments provided in the report; and

That staff bring forward a Budget Development and Control policy at the September 22, 2021 Council Capital Budget Meeting.

The remainder of the budget items associated with Report ADM-2021-043 have been summarized in the table below.

Report ADM-2021-043	Staff Comments
Some of the annual funding that the Township receives from the Province is to recover the cost of providing the Conservation Land Tax Incentive Program, Managed Forest Tax Incentive Program and Farm Tax Incentive Program. Budget reports should compare costs of providing these programs and the offsetting funding that the Township receives from the Province.	<p>The Township will be receiving approximately \$422,200 from the Province under the Ontario Municipal Partnership Fund for 2022. The Township taxes rebated under the following programs based on the 2022 assessment roll are outlined below:</p> <ul style="list-style-type: none"> • Managed Forest Tax Incentive Program - \$20K • Farm Tax Incentive Program - \$231K <p>It is difficult to estimate the amount of the rebate under the Conservation Land Tax Incentive Program as the rebated taxes are classified as Exempt assessment. Exempt assessment includes several different types of</p>

	<p>property types (ie. Township properties, Churches, and Conservation Land, etc.).</p>
<p>An assessment of total payment in lieu of taxes for railways compared to costs to determine if the Township is subsidizing the railways.</p>	<p>The Township has budgeted approximately \$14K in payments in lieu of taxes for the railway properties. The Township has also budgeted in Public Works Contract Services the operating costs associated with the railway properties of \$25K.</p> <p>The Township over the years has spent a significant amount of funds on capital railway projects. In 2022, the Hume Road Railway Crossing Upgrades resulted in approximately \$36K of Township capital funding for the project.</p>
<p>An assessment of total payment in lieu of taxes for City of Guelph properties compared to costs of source water protection to determine if the Township is subsidizing the City of Guelph.</p>	<p>The Township has budgeted approximately \$36K in payments in lieu of taxes for City of Guelph properties.</p> <p>The Township has budgeted in the Operating Budget Source Water Protection costs of approximately \$9.4K. Also, the Township over the years has spent a significant amount of funds peer reviewing the City of Guelph’s Tier 3 Water Study.</p> <p>The Township is also required to complete Septic reinspections every 5 years in accordance with the Ontario Building Code, Clean Water Act, and local Source Protection Plan. The Township budgets approximately \$15K for these reinspections.</p> <p>The Township has received a draft agreement from the City of Guelph for source water protection funding. The draft agreement includes a list of costs which the City has agreed to. Township staff will be meeting with the City in late January to discuss. The agreement will be provided to Council during the first half of 2022.</p>

Capital Budget Updates based on Council Direction at the October 27, 2021 Capital Budget Meeting

Council Direction	Staff Update	Budget Impact
<p><u>Township Benches</u></p> <ul style="list-style-type: none"> • Staff report back regarding Township benches including costs associated with inspections, maintenance and replacement of existing benches including the construction type of a basic bench; and • Staff report back with a donation policy to include construction type of a higher quality bench design for approved donations with an associated donation plaque. 	<p>Based on discussions with the Director of Public Works, Parks and Facilities, the following was noted:</p> <ul style="list-style-type: none"> • Basic bench construction consists of metal legs and base with a wood top – costs between \$700 - \$1,000 • A higher quality bench (ie. for an approved donation) consists of all metal or iron construction - costs between \$3,500 to \$4,000 • Another higher quality bench option (ie. for an approved donation) consists of high density resin construction – costs between \$3,000 to \$3,500 <p>The increase in maintenance costs per year per bench is approximately \$150 per bench.</p> <p>Township staff will bring forward a donation policy for benches in 2022.</p>	<p>No budget impact at this time.</p>
<p><u>Frisbee Golf Course</u></p> <ul style="list-style-type: none"> • Council revise the initiative for a designated Frisbee golf course space to allow for further discussion during the 2023 User Fees and Charges By-law process and the potential for cohabitation of a Frisbee golf course in an existing park; and • That a booking policy be developed for utilizing an existing park for Frisbee Golf. 	<p>Based on discussions with the Director of Public Works, Parks and Facilities, cohabitation of a Frisbee golf course is possible at the following existing parks:</p> <ul style="list-style-type: none"> • Puslinch Community Centre (PCC) Park • Fox Run Park. <p>Rental times could be established when soccer and baseball have indicated they will not be renting these parks. Any booking policy will consider any other</p>	<p>Permanent posts could be installed at Fox Run Park. A 9 hole course would require 9 posts/baskets. The approximate cost is \$4,500 through capital. The operating cost is approximately \$500 per year.</p> <p>The PCC would be available to renters who</p>

	<p>sports groups first before allowing Frisbee golf time slots.</p>	<p>will have to provide their own portable baskets as other sports will still commence at other times. There should be no increased cost to the Township for implementing Frisbee golf at the PCC.</p>
<p><u>Playground at Boreham Park and the PCC Park</u></p> <ul style="list-style-type: none"> • Staff to report back on funding opportunities including the potential to apply to the County of Wellington (County) for multiple years of accessibility grant funding in 2023 and associated costs; and • That the Playground at Boreham Park and the PCC Park projects be moved to 2023. 	<p>2022 Corporate Work plan items related to the playgrounds at Boreham Park and the PCC Park are outlined below:</p> <ul style="list-style-type: none"> • Completing the detailed design; and • Determining the associated costs; and • Exploring other funding opportunities for the Boreham Park playground. <p>Based on discussions with the County, the Township is able to apply for multiple years’ of County accessibility funding for significant projects, however, the County has indicated that this is capped at three years (ie. \$30,000). Therefore, if the Township was successful in its 2022 application for \$30,000, the Township would next be eligible to apply in 2025.</p>	<p>Playground area at Boreham Park has been moved up to 2023 to be completed with the PCC Park playground project.</p> <p>Township staff will apply for \$30,000 of County accessibility funding for both playground projects in 2022 in order to commence construction in 2023.</p>
<p>Staff to report back on the estimated targets for allocating the Aggregate Levy between the operating and capital budget relating to road rehabilitation for the 2023 budget process.</p>	<p>2022 Corporate Work plan item to be phased in for the 2023 proposed budget.</p>	<p>No further budget impact at this time.</p>
<p>That staff fund the following tax levy funded projects by the aggregate levy:</p> <ul style="list-style-type: none"> • Bridge and Culvert Inspections- 2023 - \$7,500 	<p>The specific use of the aggregate levy is not defined in legislation. The generally accepted approach is that funds are allocated towards municipal infrastructure projects related to the</p>	<p>Reallocation of tax levy funding of \$19,900 from the capital budget to the operating budget. No net</p>

<ul style="list-style-type: none"> • Concession 7 Paving - \$3,400; and <p>That staff report back on whether Carroll Pond & Lesic Jassal Municipal Drain - Closed Circuit Television Inspection cost of \$9,000 can be funded by the Aggregate Levy; and</p> <p>That staff transfer the capital levy component associated with these projects to the operating tax levy.</p>	<p>aggregate sites located within the municipality.</p> <p>Township staff have reallocated tax levy funding of \$19,900 from the capital budget to the operating budget related to the following:</p> <ul style="list-style-type: none"> • Bridge and Culvert Inspections- 2023 - \$7,500. • Concession 7 Paving - \$3,400. • Carroll Pond & Lesic Jassal Municipal Drain - Closed Circuit Television Inspection - \$9,000 	<p>change in the proposed tax levy.</p>
<p>Council authorize a pre-budget approval of \$48,235 for the Radio System Update in order to achieve the savings of \$15,000 and to ensure continued interoperability with County-wide municipalities.</p>	<p>Based on discussions with the Fire Chief, the radio vendor has been authorized to make the necessary upgrades in accordance with the pre-budget approval of Council.</p>	<p>No further budget impact at this time.</p>
<p>Staff to report back on the costs to enhance the PCC interior aesthetics and the costs associated with replacing the ceiling tiles at the PCC when the LED lighting project is completed including the possibility to paint the T-bars and the existing ceiling tiles.</p>	<p>Based on discussions with the Director of Public Works, Parks, and Facilities, the approximate cost to improve the ceiling tiles and paint t-bars is \$30,000 to \$35,000.</p> <p>Should Council wish to proceed with this initiative, Township staff are seeking Council's direction as to whether this project should be incorporated with the lighting replacement at the PCC in 2022.</p>	<p>No budget impact at this time.</p>
<p>Staff to report back on the possibility to provide a wider shoulder at Leslie Road West - Watson Road South to Bridge 5 (Mountsberg) - Asset No. 22.</p>	<p>Based on discussions with the Director of Public Works, Parks and Facilities, this item will be a 2022 Corporate Workplan item to consider parking on Leslie Road in conjunction with the final road design and costing.</p>	<p>No further budget impact at this time.</p>
<p>That Council direct staff to report back on possible cost recovery options related to Stormwater Management Facility maintenance within the Township,</p>	<p>Stormwater fee bylaws have been successfully implemented in many municipalities and are permitted under the Municipal Act. These by-laws</p>	<p>No further budget impact at this time.</p>

<p>including approaching the County of Wellington regarding potential cost sharing agreements.</p>	<p>function on the concept of user-pay. Having all rate payers fund storm water management for specific properties that only the owners of those properties have benefit of is not acceptable to many. Essentially these bylaws work by collecting a regular fee from the benefiting properties, and the funds are set aside until the Township requires them. The fee can be based on lot size, for example:</p> <ul style="list-style-type: none"> • Dollar per hectare which is typical in industrial areas as lots are different sizes and contribute different amounts of runoff; or • Flat fee per lot which is typical in residential areas where lots are generally all the same size; also • The Township contributes a portion for the road runoff. <p>The Chief Administrative Officer is working with the County to determine whether an agreement exists for these storm water management facilities and to determine whether the County will contribute through a cost sharing agreement.</p> <p>The work outlined above will be included as a 2022 Corporate Work plan Item.</p>	
<p>That Council authorize pre-budget approval for the replacement of grader unit 1999-501; and</p> <p>That Council authorize the retention of grader unit 2000-502 within the Township fleet and that</p>	<p>The replacement grader unit 1999-501 arrived in December 2021.</p>	<p>The Capital Forecast has been updated to include the following:</p> <ul style="list-style-type: none"> • Engine and transmission repairs associated with Grader Unit

<p>it be incorporated into the capital forecast; and</p> <p>That Council authorize the purchase of a roadside mower attachment for grader unit 2000-502.</p>		<p>502 - Asset No. 8003 of \$70,000 in 2026 funded by the Asset Management Discretionary Reserve.</p>
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Capital Budget Updates based on More Current information being available to Staff

Item Description	Staff Update	Budget Impact
<p>The Township was recently notified of its 2022 Ontario Community Infrastructure Fund (OCIF) – Formula Based Component Funding for the 2022 year.</p>	<p>The 2022 to 2026 Capital Budget and Forecast has been updated to include this funding. The previous version of the budget did not include this funding based on correspondence received from the Ministry of Infrastructure which indicated that the program is under review.</p> <p>The recent correspondence dated November 5, 2021 from the Ministry of Infrastructure indicated that the review and redesign of the OCIF Formula Component is complete. Through the 2021 Fall Economic Statement, the Ministry has received approval to provide additional funding of \$1 billion through OCIF over five years – that means an additional \$200 million each year starting with 2022 allocations.</p> <p>The Township received its allocation notice in December 2021 with an allocation of \$331,262 for 2022. The funding can be used for roads (paved and unpaved), sidewalks located on an existing road, and bridges and culverts.</p> <p>The Township has typically utilized this funding for the repaving of existing paved roads and/or rehabilitation of bridges/culverts.</p>	<p>For 2022 only, it is recommended that the Township utilize \$263,000 of this funding for Concession 7 Paving - Asset No. 114 project. It is also recommended that the remaining funding of \$68,262 be utilized for the Gilmour Culvert – Asset No. 2009 project. This does not result in a tax levy impact as these projects were previously funded by the Gravel Roads Improvement Discretionary Reserve (Concession 7) and the Canada Community-Building Fund (Gilmour Culvert).</p> <p>The capital budget and forecast has been updated from 2023 to 2026 to include OCIF formula funding for the repaving of existing paved roads and/or</p>

		rehabilitation of bridges/culverts which is in line with Township past practice for the use of this funding.
401 and Highway 6 Project Review of Hotspots	At its September 22, 2021 Council Meeting, Council directed staff that funds be allocated as part of the 2022 budget process for the review of "hotspots" related to the 401 and Highway 6 Project. The 2022 Capital Budget has been updated to include this project at a cost estimate of \$25,000 to be tax levy funded.	Tax levy increase of \$25,000 from the previous version of the budget presented.
County of Wellington Study on Additional Employment Lands in the Township	The Township is eligible for County of Wellington Business Retention and Expansion Plan funding of \$25,000 per year. It is recommended that Township staff apply for this grant to fund this project.	Tax levy decrease of \$25,000 from the previous version of the budget presented.

Operating Budget Updates based on Council Direction at the November 17, 2021 Operating Budget Meeting

Council Direction	Staff Update	Budget Impact
That staff be requested to report back prior to the end of the budget process on a more equitable method of calculating the Cost of Living Adjustment such as rolling averages.	Staff have reported back on this matter in Report FIN-2022-001.	See below regarding the tax levy impact associated with the Council direction to reduce the COLA from 4% to 2%.
That Council authorize pre-budget approval of \$74,424 for the proposed new Equipment Operator position in order to commence recruitment.	The Equipment Operator job posting closed in December 2021.	No further budget impact at this time.
That the Parks and Facility Advertising 2022 Permanent Base Budget Increase amount of \$4,800 be conditionally approved and that no funds be spent until such time that Township external advertising be incorporated into the Township Advertising, Communication, and Media Relations Policy.	Township Advertising, Communication and Media Relations Policy was approved at the November 24, 2021 Council meeting. Council directed staff to report back at a future meeting prior to the final 2022 budget approval with a draft provision to be added to the Advertisement, Communication and Media Relations Policy regarding	Tax levy increase of \$4,800 from the previous version of the budget presented.

	Township external advertising. Township staff are working to develop a provision for external advertising to be brought forward at the January/February 2022 Council Meeting.	
That staff include the Proposed Level of Service Policy for Public Works, Parks and Facilities on Engage Puslinch on an annual basis prior to the budget process commencing to gain feedback from the community.	Township staff will include this consultation on the corporate work plan on an annual basis to ensure feedback is collected to coincide with the budget process.	No budget impact.
That \$48,230 remain in the operating budget associated with the Cambridge Fire Services Contract.	The budget presented on November 17, 2021 included an amount of \$48,230 for the Cambridge Fire Services Contract in Account No. 01-0040-4320.	No budget impact.
That Council authorize a cost of living adjustment of 2.00% as a placeholder increase until such time that staff report back on a more equitable method of calculating the Cost of Living Adjustment.	Staff have reported back on this matter in Report FIN-2022-001.	Tax levy decrease of \$50,373 from the previous version of the budget presented. Should Council direct staff to implement a COLA of 4% based on the August to August Consumer Price Index Inflation Rate, the proposed 2022 budget would result in a Township tax increase of 4.27% and \$44 and a blended tax increase of 2.11% and \$121 on the median/typical single family home.
That the Top Aggregate Producing Municipalities of Ontario Membership fee of \$5,000 be a recurring annual cost in the operating budget.	The budget presented on November 17, 2021 included an amount of \$5,000 in Account No. 01-0010-4311 for this membership.	No budget impact.
That Council approves the 2022 one-time base budget increases amounting	Township staff have incorporated the one-time base budget increases in the	Funded by the 2021 general surplus,

<p>to \$6,019 as outlined below to be funded by the 2021 general surplus</p> <ul style="list-style-type: none"> • Microsoft Office 365 Email Licenses – One-Time Implementation Costs - \$2,519 • Fire Safety Boots Reserve to replace boots as determined by the Fire Chief - \$3,500 	<p>proposed operating budget to be funded by the 2021 general surplus.</p>	<p>therefore, no tax levy impact.</p>
<p>That Council approves the 2022 permanent base budget increases amounting to \$4,775 as outlined below:</p> <ul style="list-style-type: none"> • Microsoft Office 365 Email Licenses – Annual Recurring Costs - \$1,275 • Fire Safety Boots Reserve to replace boots as determined by the Fire Chief - \$3,500 	<p>Township staff have incorporated the permanent base budget increases in the proposed operating budget.</p>	<p>Tax levy increase of \$4,775 from the previous version of the budget presented.</p>
<p>That Council approves the grant allocations of \$22,029 as outlined below:</p> <ul style="list-style-type: none"> • Aberfoyle Agricultural Society - \$3,000 • Aberfoyle Farmers’ Market - \$3,000 • Puslinch Lake Conservation Association - \$4,283 • Wellington County Plowmen’s Association - \$180 • Friends of Mill Creek – Grand River - \$3,000 • Sunrise Therapeutic Riding and Learning Centre – Category 3 Application - \$8,566 	<p>The budget presented on November 17, 2021 included an amount of \$22,029 for Community Grants in Account No. 01-0100-4600.</p>	<p>No budget impact.</p>

Operating Budget Updates based on More Current information being available to Staff

Item Description	Staff Update	Budget Impact
2022 Insurance Renewal	Township staff obtained the 2022 Municipal Insurance Renewal from Marsh Canada on December 14, 2021. The total annual premium quoted by Marsh is \$147,696 from January 1, 2022 to January 1, 2023. A further staff report	Tax levy increase of \$53,667 from the previous version of the budget presented. There

	and presentation from Marsh will be provided at an upcoming Council Meeting. The previous version of the budget presented had incorporated an estimate of \$92,369 which was based on the May 1, 2021 to May 1, 2022 policy renewal of \$81,454 plus applicable provincial sales tax and 5% projected increase.	is also an amount of approximately \$2,767 being utilized from the building surplus reserve for the building portion of the insurance renewal quote.
Payment in lieu of tax revenues	The budget presented on November 17, 2021 included payment in lieu of tax revenue based on the 2021 assessment roll. The 2022 assessment roll was recently provided by the Municipal Property Assessment Corporation (MPAC). The payments in lieu of tax revenue in the Corporate cost centre have decreased by \$2,218.	Tax levy increase of \$2,218 from the previous version of the budget presented.
Legal Contingency Discretionary Reserve	At the November 17, 2021 Operating Budget Meeting, Township staff recommended a \$0 contribution into the Legal Contingency Discretionary Reserve in 2022 as the current balance as of April 30, 2021 is \$232K and is sufficient. The past practice has been to contribute approximately \$50,000 per year into this discretionary reserve.	No budget impact at this time. Should Council direct staff to contribute \$50,000 into this reserve, the proposed 2022 budget would result in a Township tax increase of 4.28% and \$44 and a blended tax increase of 2.11% and \$121 on the median/typical single family home.

FINANCIAL IMPLICATIONS

Current Proposed Tax Levy Impact

Outlined in the table below is the current proposed tax levy impact based on the items discussed in this Report:

Description	2021 Approved Budget	2022 Proposed Budget	Difference
Total Capital Taxation Levy	\$1,442,416	\$1,480,100	\$37,684
Total Operating Taxation Levy	\$2,963,354	\$3,154,312	\$190,958
Total Municipal Taxation Levy	\$4,405,770	\$4,634,412	\$228,642

MPAC 2022 Returned Assessment Roll

Similar to previous practise, the 2022 returned assessment roll obtained from MPAC is compared to the 2021 returned assessment roll to determine the assessment change for the median/typical properties in the Township. The assessment change is incorporated in the calculation of the tax rate impact for the median/typical property.

Please note that the education tax rates have not been finalized. The education tax rates have been assumed to be the same as 2021 in the analysis below. Please note that the amounts below for the County are preliminary as the County's budget will be passed in January 2022.

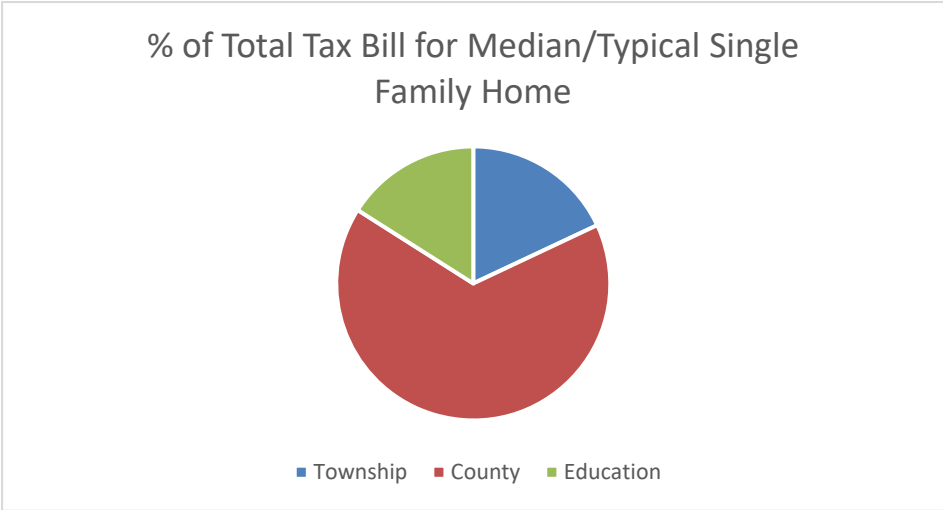
The 2022 returned assessment roll has resulted in little to no assessment changes due to the Province's postponement of the 2021 assessment update as a result of the COVID-19 pandemic. Property assessments for the 2022 property tax year will continue to be based on January 1, 2016 assessed values. As a result of the reassessment cycle being postponed again until 2023, the 2021 assessment values are deemed for 2022. There is however new assessment growth as outlined below.

The Township's 2022 new assessment growth is approximately 1.73% or \$43M (ie. new construction and renovations). If there had not been any new assessment growth in the Township, the proposed 2022 budget would have resulted in a Township tax increase of 5.19% and \$54 and a blended tax increase of 2.28% and \$130 on the median/typical single family home.

Median/Typical Single Family Home

The following table shows that the proposed 2022 budget results in a Township tax increase of 3.18% and \$33 and a blended tax increase of 1.91% and \$109 on the median/typical single family home (2021 Assessment - \$604,700; 2022 Assessment - \$604,700).

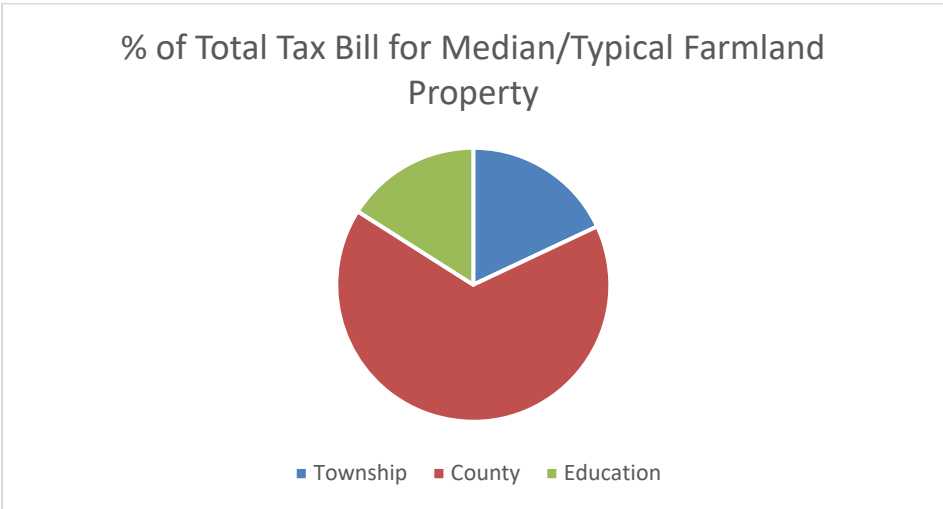
Description	% of Total Tax Bill	2021	2022	\$ Change from 2021	% Change from 2021
Median Assessment		\$604,700	\$604,700	\$0	0%
Yearly Township Taxes	18%	\$1,032	\$1,065	\$33	3.18%
Yearly County Taxes	66%	\$3,761	\$3,838	\$77	2.04%
Yearly Education Taxes	16%	\$925	\$925	\$0	0%
Yearly Blended Taxes	100%	\$5,719	\$5,828	\$109	1.91%
Yearly Township Taxes per \$100K Assessment		\$171	\$176	\$5	3.18%
Yearly Blended Taxes per \$100K Assessment		\$946	\$964	\$18	1.91%



Median/Typical Farmland Property

The following table shows that the proposed 2022 budget results in a Township tax increase of 3.18% and \$10 and a blended tax increase of 1.86% and \$32 on the median/typical farmland property (2021 Assessment - \$717,200; 2022 Assessment - \$717,200).

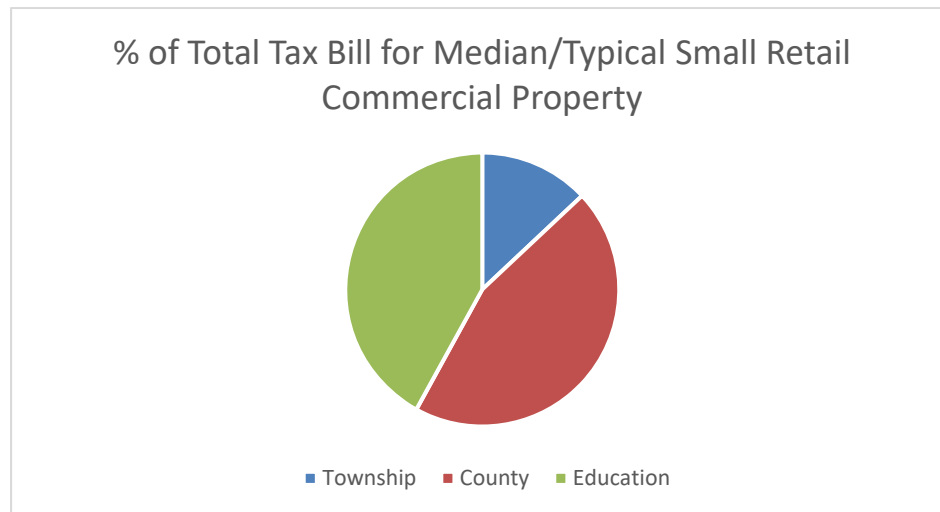
Description	% of Total Tax Bill	2021	2022	\$ Change from 2021	% Change from 2021
Median Assessment		\$717,200	\$717,200	\$0	0%
Yearly Township Taxes	18%	\$306	\$316	\$10	3.18%
Yearly County Taxes	66%	\$1,115	\$1,137	\$22	1.96%
Yearly Education Taxes	16%	\$274	\$274	\$0.00	0.00%
Yearly Blended Taxes	100%	\$1,696	\$1,727	\$32	1.86%
Yearly Township Taxes per \$100K Assessment		\$43	\$44	\$1	3.18%
Yearly Blended Taxes per \$100K Assessment		\$236	\$241	\$4	1.86%



Median/Typical Small Retail Commercial Property

The following table shows that the proposed 2022 budget results in a Township tax increase of 3.18% and \$42 and a blended tax increase of 1.27% and \$137 on the median/typical small retail commercial property (2021 Assessment - \$523,000; 2022 Assessment - \$523,000).

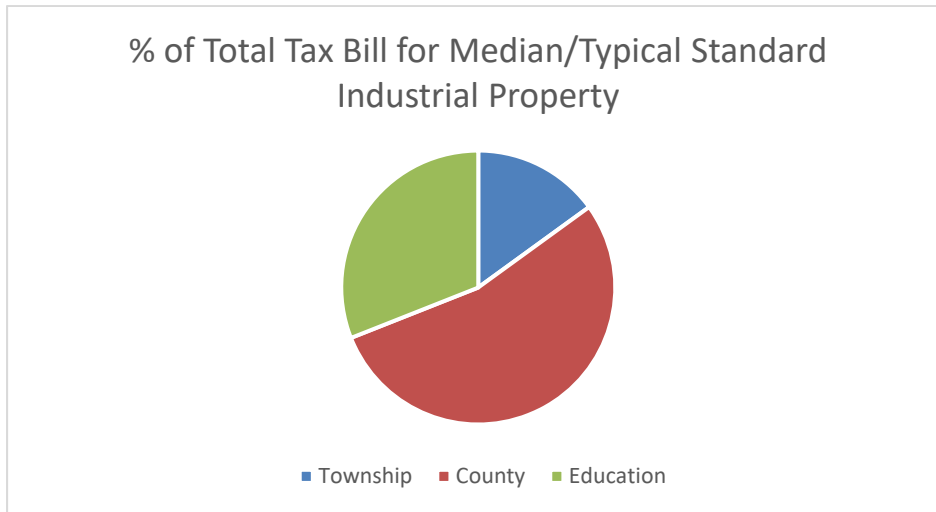
Description	% of Total Tax Bill	2021	2022	\$ Change from 2021	% Change from 2021
Median Assessment		\$523,000	\$523,000	\$0	0%
Yearly Township Taxes	13%	\$1,331	\$1,374	\$42	3.18%
Yearly County Taxes	45%	\$4,850	\$4,945	\$95	1.96%
Yearly Education Taxes	42%	\$4,602	\$4,602	\$0.00	0.00%
Yearly Blended Taxes	100%	\$10,784	\$10,921	\$137	1.27%
Yearly Township Taxes per \$100K Assessment		\$255	\$263	\$8	3.18%
Yearly Blended Taxes per \$100K Assessment		\$2,062	\$2,088	\$26	1.27%



Median/Typical Standard Industrial Property

The following table shows that the proposed 2022 budget results in a Township tax increase of 3.18% and \$154 and a blended tax increase of 1.52% and \$499 on the median/typical standard industrial property (2021 Assessment - \$1,181,000; 2022 Assessment - \$1,181,000).

Description	% of Total Tax Bill	2021	2022	\$ Change from 2021	% Change from 2021
Median Assessment		\$1,181,000	\$1,181,000	\$0	0%
Yearly Township Taxes	15%	\$4,839	\$4,993	\$154	3.18%
Yearly County Taxes	54%	\$17,630	\$17,975	\$345	1.96%
Yearly Education Taxes	31%	\$10,393	\$10,393	\$0.00	0.00%
Yearly Blended Taxes	100%	\$32,862	\$33,361	\$499	1.52%
Yearly Township Taxes per \$100K Assessment		\$410	\$423	\$13	3.18%
Yearly Blended Taxes per \$100K Assessment		\$2,783	\$2,825	\$42	1.52%



APPLICABLE LEGISLATION AND REQUIREMENTS

Municipal Act, 2001

ATTACHMENTS

Schedule A – 2022 Proposed Operating Budget

Schedule B – 2022 Proposed Expenditures, Reserve Transfers and Revenues Summary

Schedule C - 2019 to 2031 Capital Plan Summary

Schedule D - Projects by Year – 2019 to 2031

Schedule E – Capital Summary – Funding Sources by Year

Schedule F - 2022 Proposed Capital Budget Compared to the 2021 and 2020 Approved Capital Budget Funding Comparisons

Schedule G - 2022 Proposed Ten Year Plan Compared to the 2021 and 2020 Ten Year Plans