



## **REPORT FIN-2022-022**

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TO: Mayor and Members of Council

PREPARED BY: Sarah Huether, Taxation and Customer Service Supervisor

PRESENTED BY: Mary Hasan, Director of Finance/Treasurer

MEETING DATE: May 25, 2022

SUBJECT: 2022 Final Tax Levy and Rates  
File No. F22 TAX

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### **RECOMMENDATIONS**

**THAT Report FIN-2022-022 entitled 2022 Final Tax Levy and Rates be received; and**

**THAT the final property tax rates as identified in Schedule B and Schedule C to Report FIN-2022-022 be approved; and**

**THAT the final property tax due dates be established as Wednesday August 31, 2022 and Monday October 31, 2022; and**

**THAT Council give 3 readings to By-law No. 2022-020 being a by-law for the levy and collection of property taxes for the 2022 taxation year.**

### **DISCUSSION**

#### **Purpose**

The Municipal Act, 2001 requires a municipality to adopt its final tax levy, due dates and tax rates annually through the passing of a by-law.

#### **Background**

To enable the billing of final taxes for 2022, a by-law is required to establish the levy, due dates and other administrative needs regarding the final property tax amounts. The tax rates set out in the attached schedules for the Township and the County are based on 2022 budget

requirements. The Education rates are set by the Province through Ontario Regulation 400/98, as amended under the Education Act.

### **Due Dates**

The 2022 final tax levy will be payable in two installments due August 31, 2022 and October 31, 2022. This bill will reflect the new assessed value of the property for 2022 as well as the 2022 tax rates. The amount of the 2022 interim tax bill will be deducted from the total levied with the balance being the 2022 final tax bill.

The properties enrolled in the Township's 11-month pre-authorized tax payment plan have their property tax payments withdrawn from their bank accounts in eleven installments on the fifteenth (or next business day) of each month.

### **FINANCIAL IMPLICATIONS**

The tax rates indicated in Schedule B and Schedule C will generate a total 2022 levy (Township + County + Education) of \$27,376,227. The tax levies for Township, County and Education purposes are summarized in Schedule A to Report FIN-2022-022.

### **APPLICABLE LEGISLATION AND REQUIREMENTS**

Section 290 of the Municipal Act, 2001, as amended, states that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality. On February 9, 2022 Council approved the Township's 2022 Budget in accordance with By-law No. 2022-006

Ontario Regulation 400/98, as amended under the Education Act established the education tax rates for all property classes in 2022.

The County of Wellington established upper and lower-tier property tax ratios and tax reductions for prescribed subclasses for the year 2022 as per the County By-law No. 5752-22 dated April 28, 2022. The County adopted a by-law to establish and levy tax rates for upper tier purposes as per the County By-law number 5753-22 dated April 28, 2022. The County adopted estimates of all sums required by the County during the year 2022 for all purposes of the County and has provided a general levy on area municipalities as per By-law Number 5739-22 dated January 27, 2022.

Once all required by-laws and regulations have been passed, the municipal Council may levy its taxes. The Township, as a lower-tier municipality, is required to collect the County and Education tax levies and remit the amounts to them regardless of a resident's payment of property taxes.

Section 342 of the Municipal Act, 2001 allows the ability to collect taxes in one payment or by installments. The Township has elected to collect its property taxes in four installments: February 28, April 29, August 31, and October 31, 2022.

**ATTACHMENTS**

Schedule A: Summary of Tax Levies – 2022 Final

Schedule B: 2022 Property Tax Rates

Schedule C: 2022 Barber’s Beach Street Lights and Cambridge Fire Special Area Tax Rates

**Respectfully submitted:**

**Reviewed by:**

**Sarah Huether**  
**Taxation and Customer Service Supervisor**

**Mary Hasan**  
**Director of Finance/Treasurer**

**Schedule A  
Summary of Tax Levies - 2022 Final**

	TAX LEVY	TOTAL TAX LEVY	SHARE %
<b>TOWNSHIP PURPOSES</b>			
General Purposes	\$4,663,388		
Barber's Beach Streetlights	\$100		
Cambridge Fire	\$87,203		
Total Township Purposes		\$4,750,691	17%
<b>COUNTY PURPOSES</b>			
County of Wellington	\$16,696,547		
Total County Purposes		\$16,696,547	61%
<b>EDUCATION PURPOSES</b>			
Total Education Purposes	\$5,928,989	\$5,928,989	22%
<b>TOTAL LEVY</b>		<b>\$27,376,227</b>	<b>100%</b>







