

# THE CORPORATION OF THE TOWNSHIP OF PUSLINCH

## BY-LAW NO 008-2021

A by-law to adopt the Budget for the Corporation of the Township of Puslinch for the year 2021.

**WHEREAS** Section 290(1) of the Municipal Act, S.O. 2001, c. 25 as amended provides that a local municipality shall in the year or immediately preceding the year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality; and

**WHEREAS** the budget of the Corporation of the Township of Puslinch for 2021 is described in detail in Schedule "A" and Schedule "B" of this By-law.

**NOW THEREFORE** the Council of the Corporation of the Township of Puslinch enacts as follows:

1. That the total estimated operating expenditures for the purposes of the Corporation of the Township of Puslinch ("the Township") for the year 2021 be adopted in the amount of \$5,254,660.
2. That the total estimated operating revenues for the purposes of the Township for the year 2021 be adopted in the amount of \$2,321,453.
3. That the total estimated capital expenditures for the purpose of the Township for the year 2021 be adopted in the amount of \$4,496,873.
4. That the general operating taxation levy to be raised on all rateable property in the Township for the year 2021 be adopted in the amount of \$2,963,355.
5. That the general capital taxation levy to be raised on all rateable property in the Township for the year 2021 be adopted in the amount of \$1,442,416.
6. That the Treasurer be authorized to withdraw funds from and contribute funds to the Township's discretionary reserves and restricted reserves as outlined in Schedule "A" and Schedule "B" of this By-law.
7. That any gas tax funds not required for those projects that identify the use of gas tax funds be directed to other qualified projects identified in Schedule "A" of this By-law.
8. That Schedules "A" and "B", annexed hereto, form part of this By-law.
9. If any section or portion of this by-law is found by a court of competent jurisdiction to be invalid, it is the intent of Council for the Township that all remaining sections and portions of this by-law continue in force and effect.

**READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 10<sup>th</sup> DAY OF FEBRUARY 2021.**

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James Seeley, Mayor

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Glenn Schwendinger, CAO/Clerk