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PUSLINCH COUNCIL APPROVES 2025 BUDGET

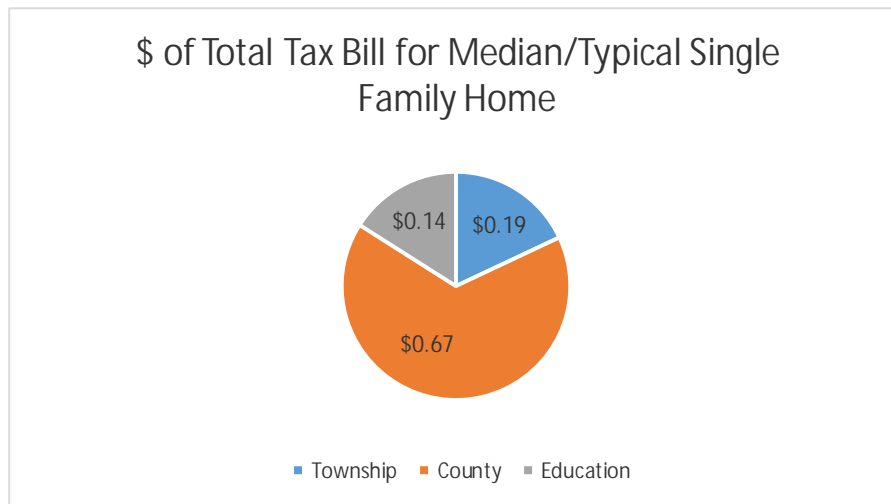
PUSLINCH - The Council of the Township of Puslinch approved its 2025 Operating and Capital Budget with a 4.10% tax increase. For the typical Puslinch residence assessed at \$661,000, the increase represents a \$52 annual increase (monthly increase of approximately \$4) for the Township portion of the property tax bill. The increase per \$100,000 of residential assessment value is approximately \$8 annually for the Township portion of the property tax bill.

Taking into account the County of Wellington’s 2025 Budget and the 2025 Education Tax Rate, the blended tax impact for the typical Puslinch residence assessed at \$661,000 is 3.38% or \$231 annually. The blended tax increase per \$100,000 of residential assessment value is approximately \$35 annually.

“Puslinch Council has approved a sensible budget that maintains our focus on key priorities during these challenging times. Notably, the annual increase for residents is just \$52, despite ongoing high inflation and rising costs. Despite these economic challenges, Puslinch Council has prioritized fiscal responsibility, ensuring that the budget supports essential services and infrastructure improvements without placing undue financial strain on residents.” remarked Mayor Seeley.

Taxes on the Typical Single Family Home
(2024 Assessment - \$661,000; 2025 Assessment - \$661,000)

	\$ of Total Tax Bill	2024 Taxes	2025 Taxes	\$ Change	% Change
TOWNSHIP	\$0.19	\$1,264	\$1,316	\$52	4.10%
COUNTY *	\$0.67	\$4,557	\$4,736	\$179	3.94%
EDUCATION	\$0.14	\$1,011	\$1,011	\$0	0.00%
TOTAL BLENDED CHANGE	\$1.00	\$6,832	\$7,063	\$231	3.38%



* Note that the Township and County Tax Rate is preliminary until the County Tax Policy is adopted by County Council.

2025 Budget Highlights

- Increase in operating costs due to ongoing high inflation and rising costs including increases in the Ontario Minimum Wage, mandatory employee benefits, contract services, fuel, utilities, conservation authority levy payments, professional fees, and insurance premiums.
- \$2,668,444 invested in roads to maintain a safe and efficient transportation network across the Township.
 - Improvements to Puslinch-Flamborough Townline, Gore Road, Leslie Road West, Winer Road, and Concession 1/Leslie Road West.
- Contributions of \$1,430,975 into Discretionary Reserves for future projects and equipment including contributions of \$344,050 for future gravel road improvements.
- \$1,060,129 invested in fire truck, fire equipment, and other fire related projects.
- \$1,170,050 invested in Township parks and facilities.
- \$130,014 in economic development related initiatives.

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